

Registration Number 03947598

Abbey Garden Buildings Limited

Abbreviated Accounts

for the year ended 31 December 2011

Arthur Daniels & Company

Chartered Accountants

227a West Street

Fareham

Hampshire

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Abbey Garden Buildings Limited

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Abbey Garden Buildings Limited

**Accountants' report on the unaudited financial statements to the director of
Abbey Garden Buildings Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2011 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Arthur Daniels & Company
Chartered Accountants
227a West Street
Fareham
Hampshire**

PO16 0HZ

Date. 23 March 2012

Abbey Garden Buildings Limited

**Abbreviated balance sheet
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		14,120		15,143
Current assets					
Stocks		85,000		76,000	
Debtors		33,303		33,118	
Cash at bank and in hand		45,887		46,915	
		<u>164,190</u>		<u>156,033</u>	
Creditors: amounts falling due within one year		<u>(138,633)</u>		<u>(139,756)</u>	
Net current assets			<u>25,557</u>		<u>16,277</u>
Total assets less current liabilities			<u>39,677</u>		<u>31,420</u>
Net assets			<u><u>39,677</u></u>		<u><u>31,420</u></u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>38,677</u>		<u>30,420</u>
Shareholders' funds			<u><u>39,677</u></u>		<u><u>31,420</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbey Garden Buildings Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 23 March 2012 and signed on its behalf by



Mr L E Smith
Director

Registration number 03947598

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbey Garden Buildings Limited

Notes to the abbreviated financial statements for the year ended 31 December 2011

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax and comprises income received from the retailing of timber garden buildings and rental income

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2011	62,253
Additions	730
At 31 December 2011	<u>62,983</u>
Depreciation	
At 1 January 2011	47,110
Charge for year	1,753
At 31 December 2011	<u>48,863</u>
Net book values	
At 31 December 2011	<u>14,120</u>
At 31 December 2010	<u>15,143</u>

Abbey Garden Buildings Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2011**

3. Share capital	2011	2010
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1 000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1 000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1 000</u>