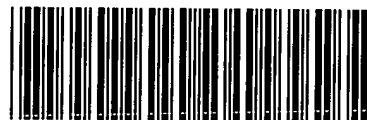


REGISTRAR OF COMPANIES

Registration number: 03947464

Books Cumbria Limited
Unaudited Abbreviated Accounts
31 March 2015

dodd&co



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A17 04/12/2015 #338
COMPANIES HOUSE

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Financial Statements of
Books Cumbria Limited
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Books Cumbria Limited for the year ended 31 March 2015 set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Books Cumbria Limited, as a body, in accordance with the terms of our engagement letter dated 12 June 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Books Cumbria Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Books Cumbria Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Books Cumbria Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Books Cumbria Limited. You consider that Books Cumbria Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Books Cumbria Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co Limited
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

28 September 2015

Books Cumbria Limited
(Registration number: 03947464)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	40,241	28,329
Current assets			
Stocks		166,100	169,100
Debtors		39,862	13,729
Cash at bank and in hand		148,791	183,430
		354,753	366,259
Creditors: Amounts falling due within one year		(53,528)	(56,995)
Net current assets		301,225	309,264
Total assets less current liabilities		341,466	337,593
Provisions for liabilities		(2,527)	(3,028)
Net assets		338,939	334,565
Capital and reserves			
Called up share capital	3	2,700	2,700
Profit and loss account		336,239	331,865
Shareholders' funds		338,939	334,565

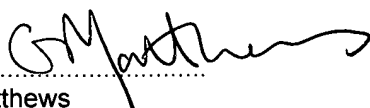
For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 28 September 2015 and signed on its behalf by:



.....
G A Matthews
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Books Cumbria Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Short leasehold land and buildings	10% on cost
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	33% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Books Cumbria Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	105,861	105,861
Additions	19,286	19,286
Disposals	(30,289)	(30,289)
At 31 March 2015	94,858	94,858
Depreciation		
At 1 April 2014	77,532	77,532
Charge for the year	4,020	4,020
Eliminated on disposals	(26,935)	(26,935)
At 31 March 2015	54,617	54,617
Net book value		
At 31 March 2015	40,241	40,241
At 31 March 2014	28,329	28,329

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
A Ordinary shares of £1 each	2,000	2,000	2,000	2,000
B Ordinary shares of £1 each	600	600	600	600
C Ordinary shares of £1 each	100	100	100	100
	<u>2,700</u>	<u>2,700</u>	<u>2,700</u>	<u>2,700</u>

Books Cumbria Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... *continued*

4 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
S J Matthews				
Balance brought forward	-	-	4,161	-
Dividends credited	-	-	-	4,161
Advances	3,286	-	-	-
	<u>3,286</u>	<u>-</u>	<u>4,161</u>	<u>4,161</u>
G A Matthews				
Balance brought forward	-	-	4,161	-
Dividends credited	-	-	-	4,161
Advances	3,286	-	-	-
	<u>3,286</u>	<u>-</u>	<u>4,161</u>	<u>4,161</u>

Directors' advances are repayable on demand.

No interest has been charged on advances to directors.

The maximum amount owed by S J Matthews during the year was £3,286.

The maximum amount owed by G A Matthews during the year was £3,286.

5 Control

The company is controlled by the directors who own 85% of the called up share capital.