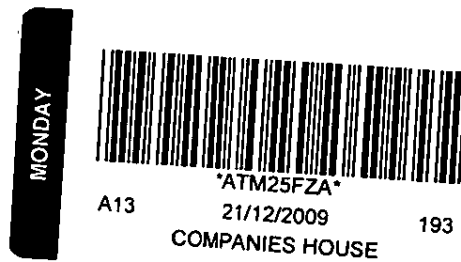


Registered number
3947271

Bandana Limited
Report and Accounts
30 June 2009



Bandana Limited
Directors' Report

The directors present their report and accounts for the period ended 30 June 2009.

Principal activities

The company's principal activity during the year continued to be wholesale trade of womens clothing and accessories.

Directors

The following persons served as directors during the period:

Mr Charles Colin Stone

Mrs Angela Stone

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 16 December 2009.

A handwritten signature in black ink, appearing to read 'Charles Stone', is written over a horizontal line.

Charles Stone
Director

Bandana Limited
Accountants' Report

Accountants' report to the directors of
Bandana Limited

You consider that the company is exempt from an audit for the period ended 30 June 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

James Colclough ATT FFTA
Accountants

Suite 501 Kemp House
152 -160 City Road
London
EC1V 2NX

16 December 2009

Bandana Limited
Profit and Loss Account
for the period from 1 April 2008 to 30 June 2009

	Notes	2009 £	2008 £
Turnover		1,736,542	815,779
Cost of sales		(1,352,921)	(612,292)
Gross profit		<u>383,621</u>	<u>203,487</u>
Administrative expenses		(228,639)	(119,774)
Operating profit	2	<u>154,982</u>	<u>83,713</u>
Interest payable	3	(3,292)	(910)
Profit on ordinary activities before taxation		<u>151,690</u>	<u>82,803</u>
Tax on profit on ordinary activities	4	(32,503)	(16,400)
Profit for the period		<u>119,187</u>	<u>66,403</u>

Bandana Limited
Balance Sheet
as at 30 June 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	5	2,173	2,589
Current assets			
Stocks		12,000	6,600
Debtors	6	327,922	218,108
Cash at bank and in hand		83,459	545
		<u>423,381</u>	<u>225,253</u>
Creditors: amounts falling due within one year	7	(324,677)	(190,472)
Net current assets		<u>98,704</u>	<u>34,781</u>
Net assets		<u>100,877</u>	<u>37,370</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	100,875	37,368
Shareholders' funds		<u>100,877</u>	<u>37,370</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Angela Stone
Director

Approved by the board on 16 December 2009

Bandana Limited
Notes to the Accounts
for the period from 1 April 2008 to 30 June 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2009	2008
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>416</u>	<u>555</u>
3 Interest payable	2009	2008
	£	£
Interest payable	<u>3,292</u>	<u>910</u>
4 Taxation	2009	2008
	£	£
UK corporation tax	<u>32,503</u>	<u>16,400</u>
5 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		

Bandana Limited
Notes to the Accounts
for the period from 1 April 2008 to 30 June 2009

At 1 April 2008	4,528
At 30 June 2009	<u>4,528</u>

Depreciation

At 1 April 2008	1,939
Charge for the period	<u>416</u>
At 30 June 2009	<u>2,355</u>

Net book value

At 30 June 2009	<u>2,173</u>
At 31 March 2008	<u>2,589</u>

6 Debtors	2009	2008
	£	£
Trade debtors	310,392	194,578
Other debtors	<u>17,530</u>	<u>23,530</u>
	<u>327,922</u>	<u>218,108</u>

7 Creditors: amounts falling due within one year	2009	2008
	£	£
Bank loans and overdrafts	-	57,861
Trade creditors	285,640	80,790
Corporation tax	32,503	16,400
Other taxes and social security costs	6,534	23,421
Other creditors	<u>-</u>	<u>12,000</u>
	<u>324,677</u>	<u>190,472</u>

8 Share capital	2009	2008
	£	£
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

9 Profit and loss account	2009
	£
At 1 April	37,368
Profit for the period	119,187
Dividends	<u>(55,680)</u>

Bandana Limited
Notes to the Accounts
for the period from 1 April 2008 to 30 June 2009

At 30 June 2009

100,875

10 Dividends

2009
£

2008
£

Dividends for which the company became liable during the period:

Dividends paid

55,680

27,500