

MG01

Particulars of a mortgage or charge



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LASERFORM

230854/49

A fee is payable with this form.

We will not accept this form unless you send the correct fee

Please see 'How to pay' on the last page



What this form is for

You may use this form to register particulars of a mortgage or charge in England and Wales or Northern Ireland



What this form is NOT for

You cannot use this form to register particulars of a charge for a company. To do this, please use form MG01s

WEDNESDAY



LD3

L164G00J

04/04/2012

#67

COMPANIES HOUSE

1

Company details

Company number 0 3 9 4 6 7 7 4

Company name in full RHM Limited (the Chorgor)

8

For official use

→ **Filling in this form**
Please complete in typescript or in bold black capitals

All fields are mandatory unless specified or indicated by *

2

Date of creation of charge

Date of creation 03 00 00 03 02 00 01 02

3

Description

Please give a description of the instrument (if any) creating or evidencing the charge, e.g. 'Trust Deed', 'Debenture', 'Mortgage', or 'Legal charge'

Description

An English Law security agreement dated 30 March 2012 between, amongst others, the Chorgor and the Security Trustee (as defined below)(the Deed)

4

Amount secured

Please give us details of the amount secured by the mortgage or charge

Amount secured

All Liabilities (excluding the Subordinated Hedging Obligations) of each Obligor to any Expanded Secured Party under each Relevant Documents except for any obligation or liability which, if it were so included would result in the Deed contravening any law (including Section 60 of the Irish Companies Act 1963 and Section 678 and 679 of the Companies Act 2006) (the Expanded Secured Obligations)

Capitalised terms used in this section have the meaning given to them in section 6

Continuation page

Please use a continuation page if you need to enter more details

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5 Mortgagee(s) or person(s) entitled to the charge (if any)

Please give the name and address of the mortgagee(s) or person(s) entitled to the charge

Continuation page
Please use a continuation page if you need to enter more details

Name Lloyds TSB Bank plc, as agent and trustee for the Expanded

Address Secured Parties (as defined below)(the Security Trustee)

10 Gresham Street, London

Postcode E C 2 V 7 A E

Name

Address

Postcode

6 Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged

Continuation page
Please use a continuation page if you need to enter more details

Short particulars

Please see continuation sheets

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7 Particulars as to commission, allowance or discount (if any)

Please insert the amount or rate percent of any commission, allowance or discount paid or made either directly or indirectly by the company to any person on consideration of his

- subscribing or agreeing to subscribe, whether absolutely or conditionally, or
- procuring or agreeing to procure subscriptions, whether absolute or conditional,

for any debentures included in this return The rate of interest payable under the terms of the debentures should not be entered

Commission, allowance or discount Nil

8 Delivery of instrument

You must deliver the original instrument (if any) creating or evidencing the charge and these prescribed particulars to the Registrar of Companies within 21 days after the date of creation of the charge (section 860) If the property is situated and the charge was created outside the United Kingdom (UK), you must deliver the information to the Registrar within 21 days after the date on which the instrument could have been received in the UK in the normal course of post and assuming you had posted it promptly (section 870)

We will accept a verified copy of the instrument creating the charge where the property charged is situated and the charge was created outside the UK (section 866) The company or the person who has delivered the copy to the Registrar must verify it to be a correct copy and sign it Where a body corporate gives the verification, an officer of that body must sign it We will also accept a verified copy where section 867(2) applies (property situated in another part of UK)

9 Signature

Please sign the form here

Signature

Signature

X Allen & Overy LLP
03.04.12.

X

This form must be signed by a person with an interest in the registration of the charge

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form and will establish where we return the original documents. The contact information you give will be visible to searchers of the public record.

Contact name BK ALTC/RJV/0011002-0000891

Company name Allen & Overy LLP

Address One Bishops Square

Post town London

County/Region London

Postcode E 1 6 A D

Country

DX

Telephone +44 (0)20 3088 3148



Certificate

We will send your certificate to the presenter's address if given above or to the Company's Registered Office if you have left the presenter's information blank.



Checklist

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register
- ☐ You have included the original deed with this form
- ☐ You have entered the date the charge was created
- ☐ You have supplied the description of the instrument
- ☐ You have given details of the amount secured by the mortgagee or chargee
- ☐ You have given details of the mortgagee(s) or person(s) entitled to the charge
- ☐ You have entered the short particulars of all the property mortgaged or charged
- ☐ You have signed the form
- ☐ You have enclosed the correct fee



Important information

Please note that all information on this form will appear on the public record.



How to pay

A fee of £13 is payable to Companies House in respect of each mortgage or charge.

Make cheques or postal orders payable to 'Companies House'



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the appropriate address below:

For companies registered in England and Wales:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland:

The Registrar of Companies, Companies House, Fourth floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

For companies registered in Northern Ireland:

The Registrar of Companies, Companies House, Second Floor, The Linenhall, 32-38 Linenhall Street, Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

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Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged

Short particulars

1. CREATION OF SECURITY

1.1 General

(a) All the security created under the Deed

(i) is created in favour of the Security Trustee,

(ii) is created over

(A) present assets of the Chargor, and

(B) in respect of the fixed charge referred to in paragraph 1 2 (Intellectual Property) of this Form MG01 and clause 2 3 (Intellectual Property) of the Deed and the floating charge referred to in paragraph 1 3 (Floating Charge) of this Form MG01 and clause 2 5 (Floating Charge) of the Deed, future assets of the Chargor,

(iii) is security for the payment of all the Expanded Secured Obligations, and

(iv) is made with full title guarantee in accordance with the Law of Property (Miscellaneous Provisions) Act 1994 and so far as relating to assets located in Scotland or otherwise governed by Scots law, with absolute warrandice

(b) Other than in relation to a Restricted Brand, if the rights of the Chargor under a document cannot be secured without the consent of a party to that document

(i) the Chargor must notify the Security Trustee promptly,

(ii) the Security created under the Deed will secure all amounts which the Chargor may receive, or has received, under that document but exclude the document itself, and

(iii) unless the Security Trustee otherwise requires, the Chargor must use reasonable endeavours to obtain the consent of the relevant party to that document being secured under the Deed

(c) If requested by the Chargor, the Security Trustee shall release from the floating charge created pursuant to Clause 2 5 (Floating Charge) of the Deed any contract, licence or other agreement (a **Restricted Contract**) to which the Chargor is a party under the terms of which the Chargor has undertaken not to create Security over that Restricted Contract (or any asset which is the subject of that Restricted Contract) where the counterparty to that Restricted Contract commences proceedings against the Chargor to terminate that Restricted Contract (or in the case of leasehold property commences proceedings for the forfeiture of a lease) on the grounds that its

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consent had not been obtained for the creation of the floating charge created under the Deed over that Restricted Contract (or the asset which is the subject of that Restricted Contract (as applicable))

(d) The Security Trustee holds the benefit of the Deed on trust for the Expanded Secured Parties

(e) Where the Deed purports to create first ranking Security, that Security will be a second ranking Security ranking subject to the equivalent Security created by the Original Security Agreement until such time as the Security created by the Original Security Agreement ceases to have effect

(f) Where a right or asset has been assigned (subject to a proviso for re-assignment on redemption) under the Original Security Agreement and the same asset or right is expressed to be assigned again under the Deed, that second assignment will take effect as a fixed charge over the right to reassignment of such right or asset and will only take effect as an assignment if the relevant security interest created by the Original Security Agreement ceases to have effect at a time when this Deed still has effect

1.2 Intellectual property

(a) Subject to clause (b) below, the Chargor charges under clause 2 3 (Intellectual Property) of the Deed, by way of a first fixed charge, all of its rights in respect of Key Brand IPR including any interest by way of licence in any such Key Brand IPR

(b) The first fixed charge referred to in paragraph (a) above will only take effect in respect of any Key Brand IPR relating to any Restricted Brand on and from the earliest of

(i) the date on which the licensor in respect of that Key Brand IPR consents to the granting of a fixed charge over that Key Brand IPR,

(ii) the date on which any restriction on the granting of fixed charge security in the licence relating to that Key Brand IPR is removed, and

(iii) the date on which that Key Brand IPR is acquired by a member of the Group

1.3 Floating charge

(a) The Chargor charges under subclause 2 5 (Floating Charge) of the Deed by way of a first floating charge

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- (i) all its assets not at any time otherwise effectively mortgaged, charged or assigned by way of fixed mortgage, charge or assignment under the Deed, and
- (ii) all its assets located in Scotland or otherwise governed by Scots law
- (b) Except as provided below, the Security Trustee may by notice to the Chargor (and where Scots law applies, to the extent competent under Scots law) convert the floating charge created by the Chargor under subclause 2 5 (Floating Charge) of the Deed into a fixed charge as regards any of the Chargor's assets specified in that notice, if an Event of Default is continuing
- (c) The floating charge created by subclause 2 5 (Floating Charge) of the Deed may not be converted into a fixed charge solely by reason of
 - (i) the obtaining of a moratorium, or
 - (ii) anything done with a view to obtaining a moratorium,
 under section 1A of the Insolvency Act 1986
- (d) The floating charge created by subclause 2 5 (Floating Charge) of the Deed will automatically (and where Scots law applies, to the extent competent under Scots law) convert into a fixed charge over all of the Chargor's assets if
 - (i) an administrator is appointed or the Security Trustee receives notice of an intention to appoint an administrator,
 - (ii) a Security Agreement Chargor creates or attempts to create any Security over a Security Asset save as permitted by the terms of the Credit Agreement or the Intercreditor Agreement, without the prior written consent of the Security Trustee (acting on the instructions of the Majority Secured Parties), or
 - (iii) any person levies or attempts to levy any attachment, distress, execution, sequestration or other process or does or attempts to do any diligence in execution against any Security Asset having a market value of not less than £7,500,000 or its equivalent

The floating charge created by subclause 2 5 (Floating Charge) of the Deed is a **qualifying floating charge** for the purpose of paragraph 14 of schedule B1 to the Insolvency Act 1986

1.4 Restrictions on dealings

No Security Agreement Chargor may

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- (a) create or permit to subsist any Security on any Security Asset, or
 - (b) sell, transfer, licence, lease or otherwise dispose of any Security Asset,
- except as expressly allowed under the Deed, the Credit Agreement or the Intercreditor Agreement

2. INTERPRETATION

In this Form MG01

2009 Bond and Floating Charge means the bond and floating charge dated 27 March 2009 entered into by Premier Brands Limited and the Security Trustee

2009 Irish IP Debenture means the debenture dated 27 March 2009 governed by Irish law between CF (IP) Limited, H L Foods Limited, Marlow Foods Limited, MB (IP) Limited, Premier Ambient Products (UK) Limited, Premier Foods Group Limited, RHBB (IP) Limited, Premier Grocery Products Ireland Limited and the Security Trustee

2009 Framework Agreement means the pension scheme framework agreement dated 5 March 2009 (and as amended pursuant to the Framework Amendment Agreement) between (among others) the Parent, the PFPS Trustee, the PGPPS Trustee and the RHM Pension Trustee

2009 Security Agreement means the English law security agreement entered into between, among others, Premier Foods Group Limited and the Security Trustee dated 27 March 2009

2009 Supplemental Agreement means the supplemental agreement dated 23 December 2009 between (among others) the Facility Agent and the Parent pursuant to which the Credit Agreement was previously amended and restated

2009 Supplemental Intercreditor Agreement means an agreement dated 5 March 2009 between, among others, the Parent, the Obligors, the Facility Agent and the Pension Trustees amending and restating the Intercreditor Agreement

2010 Irish Law IP Debenture means the Irish law IP debenture entered into on 1 January 2010 by Premier Foods Group Limited and the Security Trustee

2010 Irish Law PGPIIL Share Charge means the Irish law share charge entered into on 1 January 2010 by Premier Foods Group Limited and the Security Trustee in relation to the shares in Premier Grocery Products Ireland Limited

2012 Bond and Floating Charge means the Scots law bond and floating charge dated on or about the 2012 Effective Date between Premier Brands Limited and the Security Trustee

2012 Effective Date means 30 March 2012

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Short particulars	<p data-bbox="276 342 1005 376">Please give the short particulars of the property mortgaged or charged</p> <p data-bbox="327 409 1431 577">2012 Irish Law Debenture means the debenture governed by Irish law between CF (IP) Limited, H L Foods Limited, MB (IP) Limited, Premier Ambient Products (UK) Limited, Premier Foods Group Limited, RHBB (IP) Limited, Premier Grocery Products Ireland Limited, Premier Foods Ireland Manufacturing Limited and the Security Trustee delivered to the Facility Agent under clause 2(b) of the 2012 Supplemental Agreement</p> <p data-bbox="327 611 1431 712">2012 Supplemental Agreement means the supplemental agreement dated 30 March 2012 between, among others, the Facility Agent and the Parent pursuant to which the Credit Agreement is amended and restated</p> <p data-bbox="327 745 1431 846">2012 Supplemental Intercreditor Agreement means the supplemental agreement dated 30 March 2012 between, among others, the Parent, the Obligors, the Facility Agent and the Pension Trustees pursuant to which the Intercreditor Agreement is amended and restated</p> <p data-bbox="327 880 1431 981">Accession Letter means a document substantially in the form set out in schedule 6 of the Credit Agreement or such other form (if any) as may be agreed between the Facility Agent and the Obligors' Agent</p> <p data-bbox="327 1014 1431 1115">Additional Borrower means a company which becomes an Additional Borrower in accordance with Clause 26 (Changes to Obligors and Release of Security) of the Credit Agreement</p> <p data-bbox="327 1149 1431 1249">Additional Guarantor means a company which becomes an Additional Guarantor in accordance with clause 26 (Changes to Obligors and Release of Security) of the Credit Agreement</p> <p data-bbox="327 1283 1431 1585">Affiliate means, in relation to any person, a Subsidiary of that person or a Holding Company of that person or any other Subsidiary of that Holding Company Notwithstanding the foregoing, in relation to The Royal Bank of Scotland plc, the term "Affiliate" shall not include (a) the UK government or any member or instrumentality thereof, including Her Majesty's Treasury and UK Financial Investments Limited (or any directors, officers, employees or entities thereof) or (b) any persons or entities controlled by or under common control with the UK government or any member or instrumentality thereof (including Her Majesty's Treasury and UK Financial Investments Limited) and which are not part of The Royal Bank of Scotland Group plc and its subsidiaries or subsidiary undertakings</p> <p data-bbox="327 1619 1431 1686">Ancillary Document means each document relating to or evidencing the terms of an Ancillary Facility</p> <p data-bbox="327 1720 1431 1821">Ancillary Facility means any ancillary facility listed in clause 6.1 of the Credit Agreement made available to a Borrower by an Ancillary Lender in accordance with the terms of an Ancillary Document</p> <p data-bbox="327 1854 1431 1955">Ancillary Lender means each Lender (or Affiliate of a Lender) which makes available an Ancillary Facility and which (in the case of an Affiliate of a Lender) executes an Accession Letter to accede to the Credit Agreement</p>

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Arranger means Barclays Bank PLC, Bayensche Landesbank, London branch, BNP Paribas, Cooperatieve Centrale Raiffeisen-Boerenleenbank b a (trading as Rabobank International), Lloyds TSB Bank plc and the Royal Bank of Scotland plc

Borrower means an Original Borrower or an Additional Borrower unless it has ceased to be a Borrower in accordance with clause 26 of the Credit Agreement

Citadel Insurance means Citadel Insurance Company Limited, a limited liability company incorporated in the Isle of Man with registered number 030246C

Combined Premier Pension Schemes Framework Agreement means the pension scheme framework agreement dated 15 February 2007 between the PFPS Trustee, the PGPPS Trustee, Brian Carlton and Malcolm Connelly (as trustee representatives of the Premier Ambient Products Pension Scheme (as defined in the Credit Agreement)) and Premier Foods PLC

Credit Agreement means the originally £2,100,000,000 term and revolving credit facilities agreement dated 3 December 2006 as amended by a supplemental agreement dated 5 December 2006 and as amended and restated on 22 December 2006, 16 March 2007, 29 June 2007, 28 February 2008, 5 March 2009, 23 December 2009 and as amended by a supplemental agreement dated 11 October 2010 and pursuant to the 2012 Supplemental Agreement between (among others) the Security Agreement Chargors and the Security Trustee

Deed of Acknowledgement means the deed of acknowledgement dated 1 January 2010 entered into by each Obligor which entered into a transfer of shares or assets contemplated in the steps paper set out in schedule 4 of the 2009 Supplemental Agreement and the Security Trustee acknowledging that all such transfers of shares or assets were made subject to the existing Security in place under the Security Documents

Event of Default means any event or circumstance specified as such in clause 23 of the Credit Agreement

Expanded Secured Parties means

- (a) a Secured Party,
- (b) the RHM Pension Trustee, or
- (c) the Premier Pension Trustees

Expanded Security Documents means

- (a) the Security Documents (other than the Mandatory Prepayment Account Charge), or

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Short particulars	<p>(b) any other document in form and substance satisfactory to the Security Trustee under which any Obligor grants Security in favour of the Expanded Secured Parties</p> <p>Facility Agent means Lloyds TSB Bank plc as facility agent of the Secured Parties</p> <p>Fee Letter means</p> <p>(a) any letter or letters made between an Arranger and Premier Foods Investments Limited (or the Facility Agent and Premier Foods Investments Limited) setting out any of the fees referred to in clause 12 of the Credit Agreement,</p> <p>(b) any other agreement setting out fees in accordance with clause 6 5(b)(i) of the Credit Agreement, and</p> <p>(c) any other fee letter designated as such by the Facility Agent and the Obligors' Agent</p> <p>Finance Document means</p> <p>(a) the Credit Agreement,</p> <p>(b) any Fee Letter,</p> <p>(c) any Accession Letter,</p> <p>(d) any Resignation Letter,</p> <p>(e) any Security Document,</p> <p>(f) any Ancillary Document,</p> <p>(g) any Hedging Agreement,</p> <p>(h) any Transfer Certificate,</p> <p>(i) the Intercreditor Agreement,</p> <p>(j) the 2009 Supplemental Intercreditor Agreement,</p> <p>(k) the 2009 Supplemental Agreement,</p> <p>(l) the 2012 Supplemental Intercreditor Agreement,</p> <p>(m) the 2012 Supplemental Agreement, and</p> <p>(n) any other document designated as a Finance Document by the Facility Agent and the Obligors' Agent,</p>

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Framework Amendment Agreement means the amendment agreement dated on or about the date of the 2012 Supplemental Agreement amending the combined Premier Pensions Schemes framework agreement dated 5 March 2009 between, amongst others, the Parent and the Pension Trustees, delivered to the Facility Agent under Clause 2(b) of the 2012 Supplemental Agreement

Group means the Parent and its Subsidiaries for the time being (other than Citadel Insurance) and member of the Group means any one of them

Guarantor means an Original Guarantor or an Additional Guarantor, unless it has ceased to be a Guarantor in accordance with clause 26 of the Credit Agreement

Hedge Counterparty means a Lender or an Affiliate of a Lender acting as a provider of interest rate hedging in respect of the Total Commitments and which executes the 2012 Supplemental Agreement as a Hedge Counterparty or executes an Accession Letter to accede to the Credit Agreement and to the Intercreditor Agreement as a Hedge Counterparty

Hedging Agreement means

- (a) any agreement entered into by a Borrower and a Hedge Counterparty for the purpose of hedging that Borrower's interest rate liabilities in respect of any Loans, or
- (b) any replacement or amendment (in whole or in part and whether by one or more agreements) of any agreement referred to in paragraph (a) above, or any new agreement or arrangement, or any subsequent amendment or replacement of any such replaced or amended agreement (in whole or in part and whether by one or more agreements) or of any such new agreement or arrangement, in each case for the purpose of hedging interest rate liabilities in respect of any Loans,

provided that the hedging transactions entered into by the Borrowers under all agreements falling within this definition must comply with clause 22.20 of the Credit Agreement

Holding Company means a holding company within the meaning of section 1159 of the Companies Act 2006

Intellectual Property Rights means (a) copyright, patents, database rights and rights in trade marks, designs, know-how and confidential information (whether registered or unregistered), (b) applications for registration, and rights to apply for registration, of any of the foregoing rights, (c) any interest (including by way of licence) in any of the above, and (d) all other intellectual property rights and equivalent or similar forms of protection existing anywhere in the world

Intercreditor Agreement means the intercreditor agreement dated 16 March 2007 between, among others, the Security Agreement Chargers and the Security Trustee, as amended by a supplemental agreement dated 5 March 2009 and as further amended by the 2012 Supplemental Intercreditor Agreement

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IP Registers means the UK Intellectual Property Office, the Office for Harmonization in the Internal Market, the World Intellectual Property Office and the Irish Patents Office, and **IP Register** means any one of them

Irish Security Document means

- (a) the Irish law governed debenture dated 27 March 2009 between (among others) Premier Grocery Products Ireland Limited, Premier Foods Ireland Manufacturing Limited and the Security Trustee,
- (b) the Irish law governed share charge dated 27 March 2009 over the shares of Premier Grocery Products Ireland Limited, or
- (c) the Irish law governed share charge dated 27 March 2009 over the shares of Premier Foods Ireland Manufacturing Limited

Key Brands means Ambrosia, Angel Delight, Brands, Branston, Sarson's, Gale's, Sun-Pat, Bird's, Oxo, Batchelors, Homepride, Hovis, Mother's Pride, Elephant Atta, Nimble, Mr Kipling, Sharwoods, Bisto, McDougall, Be-Ro, Robertsons, Paxo, Saxa, Ormo, Lyons, Cadbury, Loyd Grossman, Hartley's, Haywards and Frank Cooper, and **Key Brand** means any one of them, except that if all the Key Brand IPR relating to a brand have been disposed of in accordance with Clause 25 13 (Disposals) of the Credit Agreement, that brand shall cease to be a Key Brand

Key Brand IPR means all present and future registered Intellectual Property Rights that

- (a) are now or from time to time hereafter owned or licensed from a third party by the Group,
- (b) are now or hereafter registered with any of the UK Intellectual Property Office, the Office for Harmonisation in the Internal Market, the Irish Patents Office and the World Intellectual Property Office (where such Intellectual Property Right designates any of the United Kingdom, Republic of Ireland and a European Community Territory), and
- (c) relate solely or predominantly to the sale or manufacture of products sold under the Key Brands,

and includes, without limitation, the Intellectual Property Rights identified in schedule 3 (Key Brand IPRs) to the Deed, other than to the extent such Intellectual Property Rights have been disposed of in accordance with Clause 25 13 (Disposals) of the Credit Agreement

Lender means

- (a) any Original Lender, and

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- (b) any bank, financial institution, trust, fund or other entity which has become a party to the Credit Agreement in accordance with clause 24 (Changes to the Lenders) of the Credit Agreement,

which in each case has not ceased to be a party to the Credit Agreement in accordance with the terms of the Credit Agreement

Liabilities means any present or future liability (actual or contingent), together with

- (a) any permitted novation, deferral or extension of that liability,
- (b) any further advance which may be made under any agreement expressed to be supplemental to any document in respect of that liability, together with all related interest, fees and costs,
- (c) any claim for damages or restitution in the event of rescission of that liability or otherwise,
- (d) any claim flowing from any recovery by a payment or discharge in respect of that liability on the grounds of preference or otherwise, and
- (e) any amount (such as post-insolvency interest) which would be included in any of the above but for its discharge, non-provability, unenforceability or non-allowability in any insolvency or other proceedings

Loan means a Term Loan or a Revolving Loan

Majority Secured Parties means, at any time, Secured Parties whose share in the outstanding principal amount of Secured Parties' Debt then aggregate 66 67% or more of the aggregate outstanding principal amount of Secured Parties' Debt

Mandatory Prepayment Account Charge means a bank account charge between the Obligors' Agent and the Security Trustee in form and substance satisfactory to the Security Trustee.

New Issued Shares means

- (a) the subscription by RHM Group Two Limited for 1 new ordinary share of £0 01 in its Subsidiary, RHM Group Three Limited,
- (b) the subscription by RHM Group Three Limited for 1 new ordinary share of £0 01 in its Subsidiary, Premier Foods Group Services Limited, and
- (c) the subscription by Premier Foods Group Services Limited for 1 new ordinary share of £0 25 in its Subsidiary, Premier Foods Group Limited

Obligor means the Parent, a Borrower or a Guarantor

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Obligors' Agent means Premier Foods Investments Limited

Original Borrower means each of Premier Foods Investments Limited and Premier Foods Group Limited

Original Guarantor means each of Premier Foods Investments No 3 Limited, Premier Foods Investments No 2 Limited, CH Old Co Limited, H L Foods Limited, Hilldown Ambient Foods Group Limited, Premier Ambient Products (UK) Limited, Premier Financing Limited, Premier Brands Foods Limited, Premier International Foods UK Limited, Premier Foods (Holdings) Limited, Premier Foods Investments No 1 Limited, Hilldown International Limited, Hilldown Investments Limited, MF Old Co Limited, Premier Grocery Products Ireland Limited, Premier Grocery Products Limited, Premier Foods Ireland Manufacturing Limited, RHM Limited, RHM Group Two Limited, RHM Group Three Limited, RHM Food Solutions Limited, RHM Group Holding Limited, Premier Foods Group Services Limited, Premier Foods Group Limited, London Superstores Limited, Phoneridge Limited, RHM Property Holding Company Limited, RHM Property Company (AYR) Limited, RHM Property Company (Cambridge) Limited, RHM Overseas Limited, RHM Foodbrands+ Limited, RHBB (IP) Limited, CF (IP) Limited, MB (IP) Limited, Manor Bakeries Limited, J A Sharwood & Co Limited, Centura Foods Limited, Premier Brands Limited and Lyons Cakes Limited

Original Lender means each of Santander UK plc, Banco Bilbao Vizcaya Argentaria S A , The Bank of Tokyo-Mitsubishi UFJ, Ltd , Barclays Bank PLC, Bayerische Landesbank, London Branch, BNP Paribas, Commerzbank Aktiengesellschaft, London Branch, The Co-operative Bank plc, Credit Industriel et Commercial London Branch, DBS Bank, LTD, London Branch, Fortis Bank, UK Branch, HSBC Bank plc, ING Bank N V , London Branch, KBC Bank N V , Landesbank Baden-Wuerttemberg, London Branch, Mizuho Corporate Bank, LTD, National Australia Bank Limited, Natixis, Cooperatieve Centrale Raiffeisen-Boerenleenbank b a (trading as Rabobank International), The Royal Bank of Scotland plc, Scotiabank Europe plc, Svenska Handelsbanken AB (PUBL), United Overseas Bank Limited, London Branch, WestLB AG, London Branch, Lloyds TSB Bank plc, Oversea-Chinese Banking Corporation Limited, Stichting Depositary APG Fixed Income Credits Pool, Matignon Derivatives Loans, Confluent 5 Limited, Credit Suisse International, Lily (Lux) S a r l and Merrill Lynch International Limited, London Branch

Original Security Agreement means the 2009 Security Agreement

Parent means Premier Foods plc registered in England and Wales with registration number 5160050

Pension Trustees means Premier Foods Pension Scheme Trustees Limited, Premier Grocery Products Pension Scheme Trustees Limited and RHM Pension Trust Limited

PFPS Trustee means Premier Foods Pension Scheme Trustees Limited as sole trustee of the Premier Foods Pension Scheme

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PGPPS Trustee means Premier Grocery Products Pension Scheme Trustees Limited as sole trustee of the Premier Grocery Products Pension Scheme

Premier Employers means the employers participating in the relevant Premier Pension Scheme

Premier Foods Pension Scheme means the occupational pension scheme known as the Premier Foods Pension Scheme which at the date of the Intercreditor Agreement is governed by a trust deed dated 17 June 2011 and rules adopted thereunder, in each case as subsequently amended

Premier Grocery Products Pension Scheme means the occupational pension scheme known as the Premier Grocery Products Pension Scheme which as at the date of the Intercreditor Agreement is governed by a definitive trust deed and rules made with effect from 6 September 1999 as subsequently amended

Premier Pension Schemes means, together, the Premier Foods Pension Scheme and the Premier Grocery Products Pension Scheme Where the context requires, Premier Pension Schemes shall apply separately to each of the Premier Foods Pension Scheme and the Premier Grocery Products Pension Scheme and Premier Pension Scheme shall be construed accordingly

Premier Pension Schemes Document means

- (a) the Combined Premier Pension Schemes Framework Agreement, or
- (b) the Premier Pension Schemes Guarantees, or
- (c) the 2009 Framework Agreement, or
- (d) the Framework Amendment Agreement, or
- (e) any Expanded Security Document

Premier Pension Schemes Guarantees means all of the guarantees entered into on or about the date of the Credit Agreement by the Original Guarantors pursuant to which each Original Guarantor guarantees to each Premier Pension Trustee the performance of the Premier Employers' obligations in terms of the relevant Premier Pension Schemes Obligations

Premier Pension Schemes Obligations means all Liabilities owing by any Obligor to the Premier Pension Schemes under or in connection with the Premier Pension Schemes Documents

Premier Pension Trustees means the PFPS Trustee and the PGPPS Trustee Where the context requires, Premier Pension Trustees shall apply separately to each of the PFPS Trustee and the PGPPS Trustee and Premier Pension Trustee shall be construed accordingly

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Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged

Short particulars

Relevant Document means

- (a) a Secured Parties' Finance Document,
- (b) an RHM Pension Scheme Document, or
- (c) a Premier Pension Schemes Document, or
- (d) any Expanded Security Document

Resignation Letter means a letter substantially in the form set out in schedule 7 of the Credit Agreement or such other form (if any) as may be agreed between the Facility Agent and the Obligors' Agent

Restricted Brands means Cadbury and Loyd Grossman

Revolving Commitment means

- (a) in relation to each Original Lender, the amount set opposite its name under the heading Revolving Commitment in Part 2 (The Original Lenders) of schedule 1 (the Original Parties) of the Credit Agreement and the amount of any Revolving Commitment transferred to it under the Credit Agreement, and
- (b) in relation to any other Lender, the amount of any Revolving Commitment transferred to it under the Credit Agreement,

in each case to the extent not cancelled, reduced or transferred by it under the Credit Agreement

Revolving Facility means the revolving credit facility made available under the Credit Agreement as described in clause 2 1(d)(The Facilities) of the Credit Agreement

Revolving Loan means a loan made or to be made under a Revolving Facility or the principal amount outstanding for the time being of that loan

RHM Employers means the employers participating in the RHM Pension Scheme

RHM Pension Scheme means the pension scheme governed by a trust deed and rules dated 29 July 2011 and effective 1 July 2011 (as amended from time to time), pursuant to which Premier Foods Group Services Limited is a principal employer and, as at the date of the Intercreditor Agreement, the only two employers participating in the RHM Pension Scheme are Premier Foods Group Limited (registration number 00281728) and Premier Foods Group Services Limited (registration number 03977318)

RHM Pension Scheme Document means

- (a) the RHM Pension Scheme Framework Agreement, or

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Particulars of a mortgage or charge

6	Short particulars of all the property mortgaged or charged
	Please give the short particulars of the property mortgaged or charged
Short particulars	<p>(b) the RHM Pension Scheme Guarantee, or</p> <p>(c) the 2009 Framework Agreement, or</p> <p>(d) the Framework Amendment Agreement, or</p> <p>(e) any Expanded Security Document</p> <p>RHM Pension Scheme Framework Agreement means the pension scheme framework agreement dated 14 February 2007 between RHM Pension Trustee, the Parent and RHM plc</p> <p>RHM Pension Scheme Guarantee means the guarantee entered into on or about the date of the Intercreditor Agreement by the Original Guarantors pursuant to which each Original Guarantor guarantees to the RHM Pension Trustee the performance of the RHM Employers' obligations in terms of the RHM Pension Scheme Obligations</p> <p>RHM Pension Scheme Obligations means all Liabilities payable or owing by any Obligor to the RHM Pension Scheme under or in connection with the RHM Pension Scheme Documents</p> <p>RHM Pension Trustee means RHM Pension Trust Limited as sole trustee of the RHM Pension Scheme</p> <p>RHM Share Security Agreement means the Security over Shares Agreement dated 13 April 2007 in relation to the shares of RHM Group Services Limited and RHM Group Limited, identified as a Security Document in part 4 of schedule 2 of the Credit Agreement</p> <p>Secured Parties means the Security Trustee, the Facility Agent, each Lender, each Arranger, each Ancillary Lender and each Hedge Counterparty from time to time party to the Credit Agreement</p> <p>Secured Parties' Debt means all Liabilities (excluding the Subordinated Hedging Obligations) payable or owing by any Obligor to the Secured Parties under or in connection with the Finance Documents</p> <p>Secured Parties' Finance Document means a Finance Document (other than the Mandatory Prepayment Account Charge)</p> <p>Security means a mortgage, charge, pledge, lien or other security interest securing any obligation of any person or any other agreement or arrangement having a similar effect</p> <p>Security Agreement Chargor means each of each Original Guarantor, the Parent and Premier Foods Ireland Manufacturing Limited</p> <p>Security Assets means all assets of each Security Agreement Chargor the subject of any security created by the Deed</p>

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Particulars of a mortgage or charge

6

Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged

Short particulars

Security Documents means each of the following documents

- (a) the security documents identified in part 4 of schedule 2 of the Credit Agreement,
- (b) the security documents identified in part 5 of schedule 2 of the Credit Agreement,
- (c) the 2009 Bond and Floating Charge,
- (d) the 2009 Irish IP Debenture;
- (e) each Irish Security Document,
- (f) the 2009 Security Agreement,
- (g) the Deed of Acknowledgement,
- (h) the Supplemental Deed to the 2009 Security Agreement,
- (i) the Supplemental RHM Share Security Agreement,
- (j) the 2010 Irish Law PGPIIL Share Charge,
- (k) the 2010 Irish Law IP Debenture,
- (l) the 2012 Bond and Floating Charge,
- (m) the 2012 Irish Law Debenture,
- (n) the Deed, and
- (o) any other document entered into by any Obligor creating or expressed to create any Security over all or any part of its assets in respect of the obligations of any of the Obligors under any of the Finance Documents

Security Period means the period beginning on the date of the Deed and ending on the date on which all the Expanded Secured Obligations have been unconditionally and irrevocably paid and discharged in full

Subordinated Hedging Obligations has the meaning given to that term in clause 2.3 of the Intercreditor Agreement

Subsidiary means

- (a) a subsidiary within the meaning of Section 1159 of the Companies Act 2006, and
- (b) unless the context otherwise requires, a subsidiary undertaking within the meaning of Section 1162 of the Companies Act 2006

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Particulars of a mortgage or charge

6

Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged

Short particulars

Supplemental Deed to the 2009 Security Agreement means an amendment deed dated 1 January 2010 amending the 2009 Security Agreement

Supplemental RHM Share Security Agreement means the supplemental agreement dated 1 January 2010 entered into by RHM Group Three Limited and Premier Foods Group Services Limited amending and supplementing the RHM Share Security Agreement to take Security over the New Issued Shares

Term Commitment means

- (a) in relation to each Original Lender, the amount for the Term Facility set opposite its name under the heading Term Commitment in Part 2 (The Original Lenders) of schedule 1 (the Original Parties) of the Credit Agreement and the amount of any Term Commitment transferred to it under the Credit Agreement, and
- (b) in relation to any other Lender, the amount for the Term Facility of any Term Commitment transferred to it or assumed by it in accordance with Clause 24 (Changes to the Lenders) under the Credit Agreement,

in each case to the extent not cancelled, reduced or transferred by it under the Credit Agreement

Term Facility means each term loan facility made available under the Credit Agreement as described and defined in clause 2 1(b) and (c) (The Facilities) of the Credit Agreement

Term Loan means a loan made or to be made under a Term Facility or the principal amount outstanding for the time being of that loan

Total Commitments means the aggregate of the Total Term Facility Commitments and the Total Revolving Commitments

Total Revolving Commitments means the aggregate of the Revolving Commitments of the Lenders

Total Term Facility Commitments means the aggregate of the Term Commitments of the Lenders

Transfer Certificate means a certificate substantially in the form set out in schedule 5 of the Credit Agreement with all information required in respect of the proposed new lender properly completed, or such other form (if any) as may be agreed between the Facility Agent and the Obligors' Agent



**CERTIFICATE OF THE REGISTRATION
OF A MORTGAGE OR CHARGE**

Pursuant to section 869(5) & (6) of the Companies Act 2006

**COMPANY NO. 3946774
CHARGE NO. 8**

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES
HEREBY CERTIFIES THAT AN ENGLISH LAW SECURITY
AGREEMENT DATED 30 MARCH 2012 AND CREATED BY RHM
LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME
DUE FROM EACH OBLIGOR TO ANY EXPANDED SECURED
PARTY UNDER THE TERMS OF THE AFOREMENTIONED
INSTRUMENT CREATING OR EVIDENCING THE CHARGE WAS
REGISTERED PURSUANT TO CHAPTER 1 PART 25 OF THE
COMPANIES ACT 2006 ON THE 4 APRIL 2012

GIVEN AT COMPANIES HOUSE, CARDIFF THE 13 APRIL 2012

[Handwritten signature]



Companies House
— for the record —



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES