

Oak Software Limited

Abbreviated Financial Statements as at 31st August 2014

Secretary & Registered Office

Robert Eyre
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Coalville
Leicestershire
LE67 3HB

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COMPANIES HOUSE

Registered in England & Wales
Company Number 3946639

Oak Software Limited

Abbreviated Balance Sheet as at 31st August 2014

		2,014	2,013
	Notes	£	£
Fixed assets			
Tangible assets	2	431	811
Current assets			
Debtors		44,806	40,222
Cash at bank & in hand		18,605	35,965
		<u>63,411</u>	<u>76,187</u>
Creditors: Amounts falling due within on year		<u>(79,550)</u>	<u>(88,348)</u>
Net current (liabilities) assets		(16,139)	(12,161)
Net assets		<u>(15,708)</u>	<u>(11,350)</u>
Capital & reserves			
Share capital	4	4	4
Profit & loss account		(15,712)	(11,354)
		<u>(15,708)</u>	<u>(11,350)</u>

For the year ending 31st August 2014 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements on pages 1 to 3 were approved by the Board on 18th March 2015 and were signed on its behalf by:



Robert Eyre
(Director)

Oak Software Limited

Notes to the financial statements for the period ended 31st August 2014

1. Principal accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and consistently applied.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Tangible fixed assets

Tangible fixed assets are stated at their historical cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:

Office equipment and furniture	25%
Computer equipment	50%

Stocks

Stocks are valued at the lower of cost or net realisable value.

Turnover

Turnover represents amounts invoiced in respect of all services and goods provided during the year excluding value added tax.

Taxation

The charge for taxation is based on the profit for the period as adjusted for disallowable items.

2. Tangible fixed assets

	Total
Cost	
At 1st September 2013	8,668
Additions	379
Disposals	0
At 31st August 2014	<u>9,047</u>
Depreciation	
At 1st September 2013	7,857
Charge for the year	759
Eliminated on disposals	0
At 31st August 2014	<u>8,616</u>
Net book value	
At 31st August 2014	<u>431</u>
At 31st August 2013	<u>811</u>

Oak Software Limited

Notes to the financial statements for the period ended 31st August 2014 (continued)

3. Directors' loans	2,014	2,013
R.A. Eyre	14,000	14,000
S.P. Stringer	14,000	14,000
	<u>28,000</u>	<u>28,000</u>

The loans are included in creditors falling due within one year.
No interest has been charged in the period.

4. Share Capital	2,014	2,013
Ordinary shares of £1 each		
Authorised	100	100
Issued & fully paid	<u>4</u>	<u>4</u>