

COMPANY REGISTRATION NUMBER 03946284

**ABM PUBLISHING LIMITED**  
**Unaudited Abbreviated Accounts**  
**31 August 2014**



# **ABM PUBLISHING LIMITED**

## **Abbreviated Accounts**

**Year Ended 31 August 2014**

<b>Contents</b>	<b>Pages</b>
Abbreviated balance sheet	<b>1 to 2</b>
Notes to the abbreviated accounts	<b>3 to 5</b>

# ABM PUBLISHING LIMITED

## Abbreviated Balance Sheet

31 August 2014

	Note	2014 £	2013 £
<b>Fixed assets</b>	<b>2</b>		
Intangible assets		15,000	20,000
Tangible assets		<u>7,985</u>	<u>10,555</u>
		<u>22,985</u>	<u>30,555</u>
<b>Current assets</b>			
Stocks		83,195	104,118
Debtors		80,229	68,197
Cash at bank and in hand		<u>3,323</u>	<u>10,730</u>
		166,747	183,045
<b>Creditors: Amounts falling due within one year</b>		<u>(184,822)</u>	<u>(203,231)</u>
<b>Net current liabilities</b>		<u>(18,075)</u>	<u>(20,186)</u>
<b>Total assets less current liabilities</b>		4,910	10,369
<b>Provisions for liabilities</b>		<u>(1,163)</u>	<u>(1,581)</u>
		<u>3,747</u>	<u>8,788</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>3</b>	7,250	7,250
Profit and loss account		<u>(3,503)</u>	<u>1,538</u>
<b>Shareholders' funds</b>		<u>3,747</u>	<u>8,788</u>

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

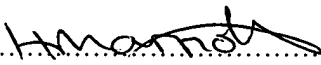
The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# **ABM PUBLISHING LIMITED**

## **Abbreviated Balance Sheet** *(continued)*

**31 August 2014**

These abbreviated accounts were approved by the directors and authorised for issue on 22/4/15, and are signed on their behalf by:

.....  
Mrs H L Marriott  
Director

Company Registration Number: 03946284

**The notes on pages 3 to 5 form part of these abbreviated accounts.**

**Year Ended 31 August 2014**

## 1. Accounting policies

### 1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

## 1.2 Turnover

Turnover comprises the invoice value of goods and services supplied by the company during the year, net of Value Added Tax and trade discounts.

### 1.3 Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. Goodwill is reviewed for impairment at the end of the financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

## 1.4 Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% per annum straight line basis

## 1.5 Fixed assets

Tangible fixed assets are stated at cost less depreciation.

## 1.6 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Improvmnts	- 6.67% per annum straight line basis
Equipment	- 12.5-33.3% straight line basis

## 1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 1.8 Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**ABM PUBLISHING LIMITED**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 August 2014**

**1. Accounting policies** *(continued)*

**1.9 Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2. Fixed assets**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 September 2013	302,500	116,091	418,591
Additions	—	237	237
<b>At 31 August 2014</b>	<u>302,500</u>	<u>116,328</u>	<u>418,828</u>
<b>Depreciation</b>			
At 1 September 2013	282,500	105,536	388,036
Charge for year	5,000	2,807	7,807
<b>At 31 August 2014</b>	<u>287,500</u>	<u>108,343</u>	<u>395,843</u>
<b>Net book value</b>			
<b>At 31 August 2014</b>	<u>15,000</u>	<u>7,985</u>	<u>22,985</u>
At 31 August 2013	<u>20,000</u>	<u>10,555</u>	<u>30,555</u>

**ABM PUBLISHING LIMITED**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 August 2014**

**3. Share capital**

**Allotted, called up and fully paid:**

	<b>2014</b>		<b>2013</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>7,250</u>	<u>7,250</u>	<u>7,250</u>	<u>7,250</u>