

COMPANY REGISTRATION NUMBER 03946284

**ABM PUBLISHING LIMITED**  
**Unaudited Abbreviated Accounts**  
**31 August 2013**



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# **ABM PUBLISHING LIMITED**

## **Abbreviated Accounts**

**Year Ended 31 August 2013**

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# ABM PUBLISHING LIMITED

## Abbreviated Balance Sheet

31 August 2013

	Note	2013 £	2012 £
<b>Fixed assets</b>	<b>2</b>		
Intangible assets		20,000	25,000
Tangible assets		10,555	13,058
		<u>30,555</u>	<u>38,058</u>
<b>Current assets</b>			
Stocks		104,118	109,933
Debtors		68,197	100,985
Cash at bank and in hand		10,730	3,821
		<u>183,045</u>	<u>214,739</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(203,231)</u>	<u>(243,454)</u>
<b>Net current liabilities</b>		<u>(20,186)</u>	<u>(28,715)</u>
<b>Total assets less current liabilities</b>		<u>10,369</u>	<u>9,343</u>
<b>Provisions for liabilities</b>		<u>(1,581)</u>	<u>(1,972)</u>
		<u>8,788</u>	<u>7,371</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>3</b>	7,250	7,250
Profit and loss account		1,538	121
<b>Shareholders' funds</b>		<u>8,788</u>	<u>7,371</u>

For the year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts

# **ABM PUBLISHING LIMITED**

## **Abbreviated Balance Sheet** *(continued)*

**31 August 2013**

These abbreviated accounts were approved by the directors and authorised for issue on ~~11/5/2014~~ and are signed on their behalf by



Mrs H L Marriott  
Director

Company Registration Number 03946284

The notes on pages 3 to 5 form part of these abbreviated accounts

# **ABM PUBLISHING LIMITED**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 August 2013**

### **1. Accounting policies**

#### **1.1 Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover comprises the invoice value of goods and services supplied by the company during the year, net of Value Added Tax and trade discounts

#### **1.3 Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. Goodwill is reviewed for impairment at the end of the financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable

#### **1.4 Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% per annum straight line basis

#### **1.5 Fixed assets**

Tangible fixed assets are stated at cost less depreciation

#### **1.6 Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Improvements - 6 67% per annum straight line basis

Equipment - 12 5-33 3% straight line basis

#### **1.7 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

#### **1.8 Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

# ABM PUBLISHING LIMITED

## Notes to the Abbreviated Accounts

Year Ended 31 August 2013

### 1. Accounting policies *(continued)*

#### 1.9 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### 2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 September 2012	302,500	113,040	415,540
Additions	–	3,051	3,051
<b>At 31 August 2013</b>	<u>302,500</u>	<u>116,091</u>	<u>418,591</u>
<b>Depreciation</b>			
At 1 September 2012	277,500	99,982	377,482
Charge for year	5,000	5,554	10,554
<b>At 31 August 2013</b>	<u>282,500</u>	<u>105,536</u>	<u>388,036</u>
<b>Net book value</b>			
<b>At 31 August 2013</b>	<u>20,000</u>	<u>10,555</u>	<u>30,555</u>
At 31 August 2012	<u>25,000</u>	<u>13,058</u>	<u>38,058</u>

# **ABM PUBLISHING LIMITED**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 August 2013**

### **3. Share capital**

**Allotted, called up and fully paid:**

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>7,250</u>	<u>7,250</u>	<u>7,250</u>	<u>7,250</u>