

**A B SCOVELL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

A B SCOVELL LIMITED
UNAUDITED ACCOUNTS
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A B SCOVELL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Director	K S Scovell
Company Number	03945661 (England and Wales)
Registered Office	Daylesford The Highway Luccombe Isle of Wight PO37 6RT
Accountants	Martin Bridges & Co 39 High Street Shanklin Isle of Wight PO37 6JJ

A B SCOVELL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	49,704	29,130
Current assets			
Inventories		702,500	1,026,373
Debtors		35,170	6,234
Cash at bank and in hand		587,380	103,884
		1,325,050	1,136,491
Creditors: amounts falling due within one year		(931,319)	(972,674)
Net current assets		393,731	163,817
Total assets less current liabilities		443,435	192,947
Provisions for liabilities			
Deferred tax		(9,444)	-
Net assets		433,991	192,947
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		432,991	191,947
Shareholders' funds		433,991	192,947

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 15 October 2018.

K S Scovell
Director

Company Registration No. 03945661

A B SCOVELL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

A B Scovell Limited is a private company, limited by shares, registered in England and Wales, registration number 03945661. The registered office is Daylesford, The Highway, Luccombe, Isle of Wight, PO37 6RT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20
Motor vehicles	20
Fixtures & fittings	20

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 April 2017	59,457
Additions	33,000
At 31 March 2018	92,457
Depreciation	
At 1 April 2017	30,327
Charge for the year	12,426
At 31 March 2018	42,753
Net book value	
At 31 March 2018	49,704
At 31 March 2017	29,130

A B SCOVELL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

5 Share capital

2018

2017

£

£

Allotted, called up and fully paid:

1,000 Ordinary shares of £1 each

1,000

1,000

6 Average number of employees

During the year the average number of employees was 1 (2017: 1).

