

A B SCOVELL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

A B SCOVELL LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

A B SCOVELL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Director	K S Scovell
Company Number	03945661 (England and Wales)
Registered Office	Daylesford The Highway Luccombe Isle of Wight PO37 6RT
Accountants	Martin Bridges & Co 39 High Street Shanklin Isle of Wight PO37 6JJ

A B SCOVELL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	101,730	49,704
Current assets			
Inventories		875,000	702,500
Debtors		35,467	35,170
Cash at bank and in hand		453,801	587,380
		<u>1,364,268</u>	<u>1,325,050</u>
Creditors: amounts falling due within one year		(464,818)	(931,319)
Net current assets		<u>899,450</u>	<u>393,731</u>
Total assets less current liabilities		1,001,180	443,435
Provisions for liabilities			
Deferred tax	<u>5</u>	(19,329)	(9,444)
Net assets		<u>981,851</u>	<u>433,991</u>
Capital and reserves			
Called up share capital	<u>6</u>	1,000	1,000
Profit and loss account		980,851	432,991
Shareholders' funds		<u>981,851</u>	<u>433,991</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 December 2019.

K S Scovell
Director

Company Registration No. 03945661

A B SCOVELL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

A B Scovell Limited is a private company, limited by shares, registered in England and Wales, registration number 03945661. The registered office is Daylesford, The Highway, Luccombe, Isle of Wight, PO37 6RT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20
Motor vehicles	20
Fixtures & fittings	20

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 April 2018	92,457
Additions	76,333
At 31 March 2019	168,790
Depreciation	
At 1 April 2018	42,753
Charge for the year	24,307
At 31 March 2019	67,060
Net book value	
At 31 March 2019	101,730
At 31 March 2018	49,704

A B SCOVELL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

5 Deferred taxation	2019	2018
	£	£
Accelerated capital allowances	19,329	9,444
	2019	2018
	£	£
Provision at start of year	9,444	-
Charged to the profit and loss account	9,885	9,444
Provision at end of year	19,329	9,444
6 Share capital	2019	2018
	£	£
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000

7 Average number of employees

During the year the average number of employees was 1 (2018: 1).

