

**A B SCOVELL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

A B SCOVELL LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Current assets			
Stocks		440,000	136,650
Debtors		9,663	-
Cash at bank and in hand		46,576	6,023
		<u>496,239</u>	<u>142,673</u>
Creditors: amounts falling due within one year		(450,449)	(79,356)
Net current assets		<u>45,790</u>	<u>63,317</u>
Net assets		<u>45,790</u>	<u>63,317</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		44,790	62,317
Total shareholders' funds		<u>45,790</u>	<u>63,317</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 27 December 2016

K S Scovell
Director

Company Registration No. 03945661

A B SCOVELL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20
Motor vehicles	20
Fixtures & fittings	20

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	23,044
At 31 March 2016	23,044
Depreciation	
At 1 April 2015	23,044
At 31 March 2016	23,044
Net book value	
At 31 March 2016	-

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000

