

**Registered Number 03945661**

**A B SCOVELL LIMITED**

**Abbreviated Accounts**

**31 March 2011**

A B SCOVELL LIMITED

Registered Number 03945661

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	6,200	0
Total fixed assets		6,200	0
<b>Current assets</b>			
Stocks		136,650	136,650
Debtors		31,891	239
Cash at bank and in hand		4,141	26,815
Total current assets		172,682	163,704
Prepayments and accrued income (not expressed within current asset sub-total)		(116,343)	(84,841)
<b>Net current assets</b>		56,339	78,863
<b>Total assets less current liabilities</b>		62,539	78,863
<b>Total net Assets (liabilities)</b>		62,539	78,863
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		61,539	77,863
<b>Shareholders funds</b>		62,539	78,863

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 June 2011

And signed on their behalf by:

**K S SCOVELL, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of sales, excluding trade discounts and VAT, derived from its principal activities wholly undertaken in the UK

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 March 2010	49,309
additions	8,267
disposals	
revaluations	
transfers	
At 31 March 2011	<u>57,576</u>
Depreciation	
At 31 March 2010	49,309
Charge for year	2,067
on disposals	
At 31 March 2011	<u>51,376</u>
Net Book Value	
At 31 March 2010	0
At 31 March 2011	<u>6,200</u>