

Registered number
03945543

Quality Foods (London) Ltd

Abbreviated Accounts

31 March 2013

Quality Foods (London) Ltd**Registered number:** 03945543**Abbreviated Balance Sheet****as at 31 March 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	334,239	345,121
Current assets			
Stocks		33,590	39,055
Debtors		23,563	21,172
Cash at bank and in hand		14,918	7,250
		<u>72,071</u>	<u>67,477</u>
Creditors: amounts falling due within one year		<u>(146,731)</u>	<u>(161,327)</u>
Net current liabilities		(74,660)	(93,850)
Total assets less current liabilities		<u>259,579</u>	<u>251,271</u>
Creditors: amounts falling due after more than one year		(91,613)	(105,899)
Net assets		<u>167,966</u>	<u>145,372</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		167,866	145,272
Shareholders' funds		<u>167,966</u>	<u>145,372</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Syed Hussain

Director

Quality Foods (London) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% Reducing Balance Method
Motor vehicles	25% Reducing Balance Method
Freehold Property	2% Straight Line Method
Leasehold Property	10% Straight Line Method

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets £

Cost

At 1 April 2012	453,660
Additions	12,488
At 31 March 2013	<u>466,148</u>

Depreciation

At 1 April 2012	108,539
Charge for the year	23,370
At 31 March 2013	<u>131,909</u>

Net book value

At 31 March 2013	<u>334,239</u>
At 31 March 2012	<u>345,121</u>

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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