

13
COMPANY REGISTRATION NUMBER 03945496

PT LIGHTING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
28TH FEBRUARY 2014



CLOKE & CO.
Chartered Certified Accountants
475 Salisbury House
London Wall
London
EC2M 5QQ

PT LIGHTING LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 28TH FEBRUARY 2014

| CONTENTS | PAGE |
|--|-------------|
| Report to the director on the preparation of the unaudited statutory accounts | 1 |
| Abbreviated Balance sheet | 2 |
| Notes to the Abbreviated accounts | 4 |

PT LIGHTING LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF PT LIGHTING LIMITED

YEAR ENDED 28TH FEBRUARY 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of PT Lighting Limited for the year ended 28th February 2014 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the director of PT Lighting Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of PT Lighting Limited and state those matters that we have agreed to state to him in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PT Lighting Limited and its director for our work or for this report.

It is your duty to ensure that PT Lighting Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of PT Lighting Limited. You consider that PT Lighting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of PT Lighting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



CLOKE & CO.
Chartered Certified Accountants

475 Salisbury House
London Wall
London
EC2M 5QQ

24th Nov. 2014

PT LIGHTING LIMITED
ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2014

| | Note | £ | 2014 £ | £ | 2013 £ |
|---|----------|---------------|---------------|----------------|---------------|
| FIXED ASSETS | 2 | | | | |
| Tangible assets | | | 8,024 | | 9,870 |
| CURRENT ASSETS | | | | | |
| Stocks | | 9,042 | | 18,084 | |
| Debtors | | 19,318 | | 14,703 | |
| Cash at bank and in hand | | 19,515 | | 70,763 | |
| | | 47,875 | | 103,550 | |
| CREDITORS: Amounts falling due within one year | | 6,777 | | 30,775 | |
| NET CURRENT ASSETS | | | 41,098 | | 72,775 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 49,122 | | 82,645 |
| CAPITAL AND RESERVES | | | | | |
| Called-up equity share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 49,022 | | 82,545 |
| SHAREHOLDER'S FUNDS | | | 49,122 | | 82,645 |

The Balance sheet continues on the following page.
The notes on pages 4 to 6 form part of these abbreviated accounts.

PT LIGHTING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

28TH FEBRUARY 2014

For the year ended 28th February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 20th Nov. 2014



P E TYSON
Director

Company Registration Number: 03945496

The notes on pages 4 to 6 form part of these abbreviated accounts.

PT LIGHTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28TH FEBRUARY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the value of sales, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|---------------------|------------------------|
| Leasehold Imp'ments | - over 10 years |
| Plant & Machinery | - 15% reducing balance |
| Equipment | - over 3 years |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme. The assets of the pension scheme are held separately from those of the company in an independent administered fund. The amount payable to the pension scheme in respect of the company's contributions amounted to £3,000 (2013 - £3,000).

PT LIGHTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28TH FEBRUARY 2014

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

| | Tangible Assets £ |
|------------------------------|----------------------------------|
| COST | |
| At 1st March 2013 | 34,474 |
| Disposals | <u>(2,103)</u> |
| At 28th February 2014 | <u>32,371</u> |
| DEPRECIATION | |
| At 1st March 2013 | 24,604 |
| Charge for year | 1,846 |
| On disposals | <u>(2,103)</u> |
| At 28th February 2014 | <u>24,347</u> |
| NET BOOK VALUE | |
| At 28th February 2014 | <u>8,024</u> |
| At 28th February 2013 | <u>9,870</u> |

3. RELATED PARTY TRANSACTIONS

The company was under the control of PE Tyson throughout the current and previous year. PE Tyson is the director and majority shareholder. During the year PE Tyson received dividends from the company of £36,000 (2013 - £79,000) by virtue of his shareholding in the company.

During the year rent of £9,000 (2013 - £9,000) was paid to a Partnership in which PE Tyson is a Partner. There were no further transactions with related parties that were undertaken such as are required to be disclosed under the FRSSE (2008).

4. SHARE CAPITAL

Authorised share capital:

| | 2014 £ | 2013 £ |
|----------------------------------|---------------------|---------------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

PT LIGHTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28TH FEBRUARY 2014

4. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

| | 2014 | | 2013 | |
|----------------------------|------------|------------|------------|------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |