

Registered Number 03945408

AgroChemex Ltd

Abbreviated Accounts

30 September 2010

AgroChemex Ltd

Registered Number 03945408

Company Information

Registered Office:

Kensal House
77 Springfield Road
Chelmsford
Essex
CM2 6JG

Reporting Accountants:

Lucentum Ltd

Kensal House
77 Springfield Road
Chelmsford
Essex
CM2 6JG

AgroChemex Ltd

Registered Number 03945408

Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	3	254,523	271,078
		<u>254,523</u>	<u>271,078</u>
Current assets			
Stocks		12,000	12,000
Debtors		128,978	117,314
Cash at bank and in hand		137,273	153,471
Total current assets		<u>278,251</u>	<u>282,785</u>
Creditors: amounts falling due within one year	4	(395,195)	(286,373)
Net current assets (liabilities)		(116,944)	(3,588)
Total assets less current liabilities		<u>137,579</u>	<u>267,490</u>
Creditors: amounts falling due after more than one year	4	(151,643)	(166,037)
Provisions for liabilities		0	(599)
Total net assets (liabilities)		<u>(14,064)</u>	<u>100,854</u>
Capital and reserves			
Called up share capital	5	1,003	1,003
Profit and loss account		(15,067)	99,851
Shareholders funds		<u>(14,064)</u>	<u>100,854</u>

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 April 2011

And signed on their behalf by:

A W Gamblin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net sales of technical testing & analysis work.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, was fully amortised in the year of purchase.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Freehold property

The freehold property is depreciated to its estimated residual value over its useful economic life.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Plant and machinery	20% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost
Computer equipment	25% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 October 2009	<u>201,704</u>
At 30 September 2010	<u>201,704</u>

Amortisation

At 01 October 2009	<u>201,704</u>
At 30 September 2010	<u>201,704</u>

3 Tangible fixed assets

	Total
	£
Cost	
At 01 October 2009	491,411
Additions	5,424
At 30 September 2010	<u>496,835</u>
Depreciation	
At 01 October 2009	220,333
Charge for year	21,979
At 30 September 2010	<u>242,312</u>
Net Book Value	
At 30 September 2010	254,523
At 30 September 2009	<u>271,078</u>

4 Creditors

	2010	2009
	£	£
Instalment debts falling due after 5 years	114,643	129,037
Secured Debts	160,843	175,237

5 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
1003 Ordinary shares of £1 each	1,003	1,003

6 Going concern

Attention is drawn to the fact that the financial statements have been prepared on a going concern basis. This may not be appropriate as at the balance sheet date the company's current liabilities exceeded its current assets by £116,944 and overall the company shows a deficit of £14,063. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might

arise, and to reclassify fixed assets and long term liabilities.