

Company Registration No. 3945366 (England and Wales)

SAFEGUARD CONCISE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2003



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COMPANIES HOUSE

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28/11/03

SAFEGUARD CONCISE LIMITED

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SAFEGUARD CONCISE LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2003**

	Notes	2003 £	£	2002 £	£
Fixed assets					
Intangible assets	2	45,000		45,000	
Tangible assets	2	6,009		7,735	
			<u>51,009</u>		<u>52,735</u>
Current assets					
Stocks		27,434		12,761	
Debtors		176,042		129,201	
Cash at bank and in hand		102,232		27,209	
		<u>305,708</u>		<u>169,171</u>	
Creditors: amounts falling due within one year		<u>(127,801)</u>		<u>(119,124)</u>	
Net current assets			<u>177,907</u>		<u>50,047</u>
Total assets less current liabilities			<u><u>228,916</u></u>		<u><u>102,782</u></u>
Capital and reserves					
Called up share capital	3	102		2	
Profit and loss account		228,814		102,780	
Shareholders' funds		<u><u>228,916</u></u>		<u><u>102,782</u></u>	

SAFEGUARD CONCISE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2003

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27.11.03.


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D Gould
Director

SAFEGUARD CONCISE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% - written down value
Motor vehicles	25% - written down value

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2002 & at 31 March 2003	45,000	9,654	54,654
Depreciation			
At 1 April 2002	-	1,919	1,919
Charge for the year	-	1,726	1,726
At 31 March 2003	-	3,645	3,645
Net book value			
At 31 March 2003	45,000	6,009	51,009
At 31 March 2002	45,000	7,735	52,735

SAFEGUARD CONCISE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2003

3 Share capital	2003	2002
	£	£
Authorised		
100 Ordinary shares of £ 1 each	100	100
100 Preference shares of £ 1 each	100	-
	<u>200</u>	<u>100</u>
 Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	2	2
100 Preference shares of £ 1 each	100	-
	<u>102</u>	<u>2</u>

The non-equity share capital is non voting and has no right to dividends other than to those recommended by the directors. They are redeemable at par on cessation of employment of shareholder.