

CHURCHILL THEATRE BROMLEY LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE 52 WEEK PERIOD TO 30 MARCH 2019

MONDAY



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CHURCHILL THEATRE BROMLEY LIMITED

COMPANY INFORMATION

Directors	M Cornell S Teo M C Lynas N G Potter A Kenwright
Registered number	03944535
Registered office	2nd Floor Alexander House Church Path Woking Surrey GU21 6EJ
Bankers	National Westminster Bank Plc PO Box 113 Cavell House 2A Charing Cross Road London WC2H 0PD

CHURCHILL THEATRE BROMLEY LIMITED

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CHURCHILL THEATRE BROMLEY LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 30 MARCH 2019

The Directors present their report and the financial statements for the period ended 30 March 2019.

Principal activity

The principal activity of the Company was that of running the Churchill Theatre in Bromley. On the 3rd April 2016, the lease on the Churchill Theatre Bromley terminated.

Directors

The Directors who served during the period were:

M Cornell
S Teo
M C Lynas
N G Potter
A Kenwright

Directors' indemnities

The Company has made qualifying third party indemnity provisions for the benefit of its directors which were made during the year and remain in force at the date of this report.

Going concern

The Company has net liabilities of £122,000. The financial statements are prepared on a going concern basis as the immediate parent company, The Ambassador Theatre Group Limited, has undertaken to provide continuing financial support so that the Company is able to pay its debts as and when they fall due.

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 18/12/2019 and signed on its behalf.



S Teo
Director

CHURCHILL THEATRE BROMLEY LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CHURCHILL THEATRE BROMLEY LIMITED FOR THE PERIOD ENDED 30 MARCH 2019

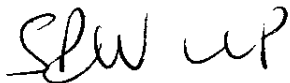
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Churchill Theatre Bromley Limited for the period ended 30 March 2019 which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Churchill Theatre Bromley Limited, as a body, in accordance with the terms of our engagement letter dated 1 May 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Churchill Theatre Bromley Limited and state those matters that we have agreed to state to the Board of Directors of Churchill Theatre Bromley Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Churchill Theatre Bromley Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Churchill Theatre Bromley Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Churchill Theatre Bromley Limited. You consider that Churchill Theatre Bromley Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Churchill Theatre Bromley Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



SRLV LLP

Accountants

Elsley Court
20-22 Great Titchfield Street
London
W1W 8BE
Date: 18/12/2019

CHURCHILL THEATRE BROMLEY LIMITED
REGISTERED NUMBER:03944535
STATEMENT OF FINANCIAL POSITION
AS AT 30 MARCH 2019

		30 March 2019 £000	31 March 2018 £000
Trade and other payables	4	(122)	(122)
Net current liabilities		<u>(122)</u>	<u>(122)</u>
Net liabilities		<u><u>(122)</u></u>	<u><u>(122)</u></u>
Capital and reserves			
Called up share capital	5	-	-
Profit and loss account		(122)	(122)
		<u><u>(122)</u></u>	<u><u>(122)</u></u>

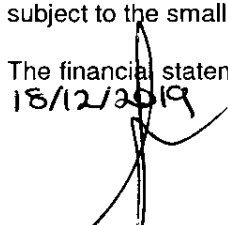
The members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

18/12/2019

S Teo
 Director

The notes on pages 5 to 7 form part of these financial statements.

CHURCHILL THEATRE BROMLEY LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 MARCH 2019**

	Profit and loss account	Total equity
	£000	£000
At 26 March 2017	(122)	(122)
At 1 April 2018	(122)	(122)
At 30 March 2019	<u>(122)</u>	<u>(122)</u>

CHURCHILL THEATRE BROMLEY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 MARCH 2019

1. General information

Churchill Theatre Bromley Limited (the "Company") is a company limited by shares, incorporated in England and Wales. Details of the Company's principal activity, registered office and directors can be found in the Directors' Report and the Company Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The financial statements are presented in sterling.

2.2 Financial reporting standard 101 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IFRS 7 Financial Instruments: Disclosures
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
 - paragraph 79(a)(iv) of IAS 1;
 - paragraph 73(e) of IAS 16 Property, Plant and Equipment;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member

2.3 Going concern

The financial statements have been prepared on the going concern basis, details of which can be found in the Directors' Report.

2.4 Impact of new international reporting standards, amendments and interpretations

IFRS 9

There have been no material impacts on the Company's financial statements as a result of adopting IFRS 9 from 01 April 2018.

CHURCHILL THEATRE BROMLEY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 MARCH 2019

2. Accounting policies (continued)

2.4 Impact of new international reporting standards, amendments and interpretations (continued)

IFRS 15

There have been no material impacts on the Company's financial statements as a result of adopting IFRS 15 from 01 April 2018.

2.5 Trade and other payables

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

There are considered to be no judgements having a material impact on these financial statements.

4. Trade and other payables

	30 March 2019 £000	31 March 2018 £000
Amounts owed to group undertakings	122	122
	<u>122</u>	<u>122</u>

5. Share capital

	30 March 2019 £000	31 March 2018 £000
Allotted, called up and fully paid		
1 (2018 - 1) Ordinary share of £1	-	-
	<u>-</u>	<u>-</u>

There is a single class of ordinary share. There are no restrictions on the distribution of dividends and repayment of capital.

6. Contingent liabilities

A corporate cross guarantee of the senior debt exists between the Company, its parent International Entertainment Finance Limited and the majority of its subsidiary undertakings. The senior debt is secured by a debenture over the whole of the assets of International Entertainment Finance Limited and the majority of the assets of the group.

CHURCHILL THEATRE BROMLEY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 MARCH 2019

7. Related party transactions

The Company has taken advantage of exemptions available under paragraph 8(k) of FRS 101 not to disclose transactions with related parties which are wholly owned members of the same group. As such, there were no related party transactions during the period requiring disclosure (2018: £nil).

8. Controlling party

The Company's immediate parent company is The Ambassador Theatre Group Limited. The ultimate UK parent company of the smallest and largest group to which the Company belongs is International Entertainment Holdings Limited. The consolidated accounts of the UK parent company International Entertainment Holdings Limited are available from the company's registered office, 28 St. George Street, London, W1S 2FA.

The Company's ultimate parent company is IE Luxco S.a.r.l (Luxembourg), which is controlled by Providence Equity Partners VII-A-LP (Cayman Islands) and Providence VII Global Holdings LP (Cayman Islands), which the directors consider to be the Company's ultimate controlling parties.