

**Registered Number 03944439**

**A & H FACTORS LIMITED**

**Abbreviated Accounts**

**31 March 2012**

**A & H FACTORS LIMITED**

Registered Number 03944439

**Balance Sheet as at 31 March 2012**

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	87,629	28,384
Total fixed assets		87,629	28,384
<b>Current assets</b>			
Stocks		78,854	76,458
Debtors		62,135	39,580
Cash at bank and in hand		675	675
Total current assets		141,664	116,713
<b>Creditors: amounts falling due within one year</b>		(266,990)	(135,335)
<b>Net current assets</b>		(125,326)	(18,622)
<b>Total assets less current liabilities</b>		<u>(37,697)</u>	<u>9,762</u>
<b>Total net Assets (liabilities)</b>		(37,697)	9,762
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(37,797)</u>	<u>9,662</u>
<b>Shareholders funds</b>		<u>(37,697)</u>	<u>9,762</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2012

And signed on their behalf by:

**J R Elkington, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 March  
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective June 2008

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10.00% Straight Line
Plant and Machinery	15.00% Reducing Balance
Computer equipment	33.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	98,015
additions	71,485
disposals	
revaluations	
transfers	
At 31 March 2012	<u>169,500</u>
Depreciation	
At 31 March 2011	69,631
Charge for year	12,240
on disposals	
At 31 March 2012	<u>81,871</u>
Net Book Value	
At 31 March 2011	28,384
At 31 March 2012	<u>87,629</u>

3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100

Allotted, called up and fully paid:

100 Ordinary of £1.00 each

100

100

4 **Related party disclosures**

At the balance sheet date, the company owed £110,333 to Elkington Bros, a partnership in which the directors have a significant interest. Interest was charged on part of the loan at a commercial rate.

5 **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

6 **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing**

7 **commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.