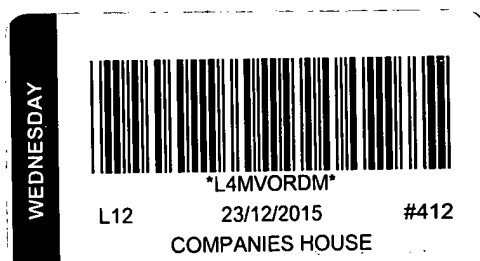


**ESPRESSO RECORDS LIMITED**  
**UNAUDITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**



# ESPRESSO RECORDS LIMITED

## COMPANY INFORMATION

---

<b>Director</b>	R Fitzsimons
<b>Company secretary</b>	Miss N A Donnellan White
<b>Registered number</b>	03944296
<b>Registered office</b>	6 Trinity Cottages Richmond Surrey London TW9 2LA

# **ESPRESSO RECORDS LIMITED**

## **CONTENTS**

---

	Page
<b>Director's Report</b>	1
<b>Profit and Loss Account</b>	2
<b>Balance Sheet</b>	3
<b>Notes to the Financial Statements</b>	4

# ESPRESSO RECORDS LIMITED

## DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2015

---

The director presents his report and the unaudited financial statements for the year ended 31 March 2015.

### Director

The director who served during the year was:

R Fitzsimons

### Director's responsibilities statement

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

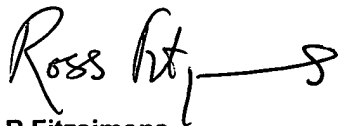
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 23 December 2015 and signed on its behalf.



**R Fitzsimons**  
Director

# ESPRESSO RECORDS LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015

---

	Note	2015 £	2014 £
Income from shares in group undertakings		<u>78,000</u>	<u>-</u>
<b>Profit on ordinary activities before taxation</b>		<b>78,000</b>	<b>-</b>
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
<b>Profit for the financial year</b>	<b>4</b>	<b><u>78,000</u></b>	<b><u>-</u></b>

The notes on page 4 form part of these financial statements.

**ESPRESSO RECORDS LIMITED**  
**REGISTERED NUMBER: 03944296**

**BALANCE SHEET**  
**AS AT 31 MARCH 2015**

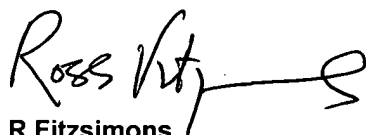
	Note	2015 £	2014 £
<b>Current assets</b>			
Debtors	2	29,741	29,741
<b>Total assets less current liabilities</b>		<u>29,741</u>	<u>29,741</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,292	1,292
Share premium account	4	29,918	29,918
Profit and loss account	4	(1,469)	(1,469)
<b>Shareholders' funds</b>		<u>29,741</u>	<u>29,741</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 December 2015.



**R Fitzsimons**  
Director

The notes on page 4 form part of these financial statements.

# ESPRESSO RECORDS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

---

### 1. Accounting Policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 2. Debtors

	2015 £	2014 £
<b>Due after more than one year</b>		
Amounts owed by group undertakings	<u>29,741</u>	<u>29,741</u>

### 3. Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
12,922 ordinary shares of £0.10 each	<u>1,292</u>	<u>1,292</u>

### 4. Reserves

	Share premium account £	Profit and loss account £
At 1 April 2014	29,918	(1,469)
Profit for the financial year		78,000
Dividends: Equity capital		(78,000)
At 31 March 2015	<u>29,918</u>	<u>(1,469)</u>

### 5. Dividends

	2015 £	2014 £
Dividends paid on equity capital	<u>78,000</u>	<u>-</u>