

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
ABBCO H&V LIMITED

Sargeant Partnership
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

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FOR THE YEAR ENDED 31 MARCH 2016**

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ABBCO H&V LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR: A K Belton

SECRETARY: Mrs S A Belton

REGISTERED OFFICE: Unit 6, Furlongs Farm
Riverside
Eynsford
Dartford
Kent
DA4 0AE

REGISTERED NUMBER: 03944257 (England and Wales)

ACCOUNTANTS: Sargeant Partnership
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,233		7,758
CURRENT ASSETS					
Stocks		2,562		3,138	
Debtors		64,405		67,129	
Cash at bank and in hand		33,988		30,872	
		<u>100,955</u>		<u>101,139</u>	
CREDITORS					
Amounts falling due within one year		<u>51,808</u>		<u>51,496</u>	
NET CURRENT ASSETS			<u>49,147</u>		<u>49,643</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			55,380		57,401
PROVISIONS FOR LIABILITIES			<u>962</u>		<u>1,204</u>
NET ASSETS			<u>54,418</u>		<u>56,197</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>54,416</u>		<u>56,195</u>
SHAREHOLDERS' FUNDS			<u>54,418</u>		<u>56,197</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBCO H&V LIMITED (REGISTERED NUMBER: 03944257)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 August 2016 and were signed by:

A K Belton - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% per annum on reducing balance
Fixtures and fittings	- 15% per annum on reducing balance
Motor vehicles	- 25% per annum on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>61,616</u>
DEPRECIATION	
At 1 April 2015	53,858
Charge for year	<u>1,525</u>
At 31 March 2016	<u>55,383</u>
NET BOOK VALUE	
At 31 March 2016	<u>6,233</u>
At 31 March 2015	<u>7,758</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owed the director, A Belton, £392 (2015: £414).

During the year dividends of £11,010 were paid to Mr A Belton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.