

REGISTERED NUMBER: 03944257 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

FOR

ABBCO H&V LIMITED

Gary Sargeant + Company
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

SATURDAY



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16/10/2010

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COMPANIES HOUSE

ABBCO H&V LIMITED

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FOR THE YEAR ENDED 31 MARCH 2010**

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ABBCO H&V LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010**

DIRECTOR: A K Belton

SECRETARY: Mrs S A Belton

REGISTERED OFFICE: Unit 6, Furlongs Farm
Riverside
Eynsford
Dartford
Kent
DA4 0AE

REGISTERED NUMBER: 03944257 (England and Wales)

ACCOUNTANTS: Gary Sargeant + Company
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

ABBCO H&V LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	10,079	11,857
CURRENT ASSETS			
Stocks		2,068	2,090
Debtors		52,402	40,087
Cash at bank and in hand		751	2,160
		<u>55,221</u>	<u>44,337</u>
CREDITORS			
Amounts falling due within one year		<u>41,872</u>	<u>40,397</u>
NET CURRENT ASSETS		<u>13,349</u>	<u>3,940</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,428</u>	<u>15,797</u>
PROVISIONS FOR LIABILITIES		<u>1,083</u>	<u>-</u>
NET ASSETS		<u><u>22,345</u></u>	<u><u>15,797</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>22,343</u>	<u>15,795</u>
SHAREHOLDERS' FUNDS		<u><u>22,345</u></u>	<u><u>15,797</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBCO H&V LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13/10/10 and were signed by



A K Belton - Director

The notes form part of these abbreviated accounts

ABBCO H&V LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% per annum on reducing balance
Fixtures and fittings	- 15% per annum on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

ABBCO H&V LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2010****2 TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2009	51,785
Additions	205
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At 31 March 2010	51,990
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DEPRECIATION	
At 1 April 2009	39,927
Charge for year	1,984
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At 31 March 2010	41,911
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NET BOOK VALUE	
At 31 March 2010	10,079
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At 31 March 2009	11,858
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2010 £	2009 £
Number	Class			
2	Ordinary		2	2
			<hr/>	<hr/>

4 TRANSACTIONS WITH DIRECTOR

At the balance sheet date the company owed the director, A Belton, £2,309 (2009, £18)