Registered Number 03944257

ABBCO H&V Limited

Abbreviated Accounts

31 March 2011

ABBCO H&V Limited **Registered Number 03944257**

Company Information

Registered Office:
Unit 6, Furlongs Farm
Riverside
Eynsford
Dartford
Kent
DA4 0AE

Reporting Accountants:
Gary Sargeant + Company
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

ABBCO H&V Limited **Registered Number 03944257**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		13,980		10,079
			13,980		10,079
Current assets					
Stocks		2,340		2,068	
Debtors		55,870		52,402	
Cash at bank and in hand		8,558		751	
Total current assets		66,768		55,221	
Creditors: amounts falling due within one year		(50,168)		(41,872)	
Net current assets (liabilities)			16,600		13,349
Total assets less current liabilities			30,580		23,428
Provisions for liabilities			(2,109)		(1,083)
Total net assets (liabilities)			28,471		22,345
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			28,469		22,343
Shareholders funds			28,471		22,345

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 August 2011

And signed on their behalf by:
A K Belton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% per annum on reducing balance
Fixtures and fittings	15% per annum on reducing balance
Motor vehicles	25% per annum on reducing balance
Computer equipment	0% Straight line over 3 years

2 **Tangible fixed assets**

	Total £
Cost	
At 01 April 2010	51,990
Additions	6,473
At 31 March 2011	58,463
Depreciation	
At 01 April 2010	41,911
Charge for year	2,572
At 31 March 2011	44,483
Net Book Value	

At 31 March 2011	13,980
At 31 March 2010	10,079

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

At the balance sheet date the company owed the director, A Belton, £480 (2010: £2,309).