

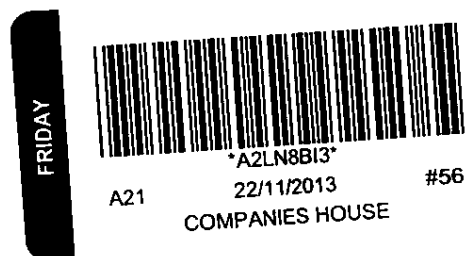
Registered Number 03944077

England and Wales

ABURY SYSTEMS LIMITED

Report of the Director and Unaudited Financial Statements

For the year ended 31 March 2013



ABURY SYSTEMS LIMITED
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ABURY SYSTEMS LIMITED
Company Information
For the year ended 31 March 2013

Director	Dr J Leo
Registered Number	03944077
Registered Office	40 HIGHER RADS END EVERSHOLT MILTON BRYAN MK17 9ED

ABURY SYSTEMS LIMITED
Director's Report
For the year ended 31 March 2013

The director presents his report and accounts for the year ended 31 March 2013

Principal activities

The principal activity of the company during the year was that of a holding company

Director and his interest

The director who served the company throughout the year was as follows

	31/03/2013	31/03/2012
Dr J Leo	2	2

Statement of director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by the director



Dr J Leo

Director

Date approved 9/11/2013

ABURY SYSTEMS LIMITED
Profit and Loss Account
For the year ended 31 March 2013

	Notes	2013 £	2012 £
Turnover		134,000	94,000
Gross profit		<u>134,000</u>	<u>94,000</u>
Administrative expenses		(125,968)	(20,562)
Operating profit	2	<u>8,032</u>	<u>73,438</u>
Income from shares in group undertakings	3	15,000	28,000
Amounts written off investments	4	-	(1,089)
Profit on ordinary activities before taxation		<u>23,032</u>	<u>100,349</u>
Tax on profit on ordinary activities	5	(1,946)	(15,060)
Profit for the financial year		<u><u>21,086</u></u>	<u><u>85,289</u></u>

ABURY SYSTEMS LIMITED
Balance Sheet
As at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Investments	6	29,855	29,855
		<u>29,855</u>	<u>29,855</u>
Current assets			
Debtors	7	12,508	20,000
Cash at bank and in hand		372	371
		<u>12,880</u>	<u>20,371</u>
Creditors amounts falling due within one year	8	(11,467)	(20,044)
Net current assets		<u>1,413</u>	<u>327</u>
Total assets less current liabilities		31,268	30,182
Creditors amounts falling due after more than one year	9	(30,000)	(30,000)
Net assets		<u>1,268</u>	<u>182</u>
Capital and reserves			
Called up share capital	10	2	2
Profit and loss account	11	1,266	180
Shareholders funds		<u>1,268</u>	<u>182</u>

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed by the director

Dr J Leo
 Director

Date approved by the board 9/11/2013

ABURY SYSTEMS LIMITED
Notes to the Financial Statements
For the year ended 31 March 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

2 Operating profit	2013 £	2012 £
The operating profit is stated after charging/(crediting)		
Director's remuneration	110,000	9,600
	<u>110,000</u>	<u>9,600</u>
3 Income from shares in group undertakings	2013 £	2012 £
Dividends received from group undertakings	15,000	28,000
	<u>15,000</u>	<u>28,000</u>
4 Amounts written off investments	2013 £	2012 £
Amounts written off investments	-	1,089
	<u>-</u>	<u>1,089</u>
5 Tax on profit on ordinary activities	2013 £	2012 £
The taxation charge is based on the taxable profit for the year and comprises		
UK taxation		
UK corporation tax	1,946	15,060
	<u>1,946</u>	<u>15,060</u>
Tax on profit on ordinary activities	<u>1,946</u>	<u>15,060</u>
6 Fixed asset investments		
	Other investments - listed	Total
Cost	£	£
At 01 April 2012	29,855	29,855
At 31 March 2013	<u>29,855</u>	<u>29,855</u>

ABURY SYSTEMS LIMITED
Notes to the Financial Statements Continued
For the year ended 31 March 2013

INVESTMENT IN SUBSIDIARIES

This comprises the entire share capital of two companies - Avec Systems Ltd and Stands4Music Ltd. Avec Systems Ltd makes up its accounts to 30 April each year. Its results and aggregate capital and reserves for the period ended 30 April 2013 were as follows -

Net profit for the year	14,376
Aggregate capital and reserves	3,322

Stands4Music Ltd makes its accounts up to 30 April each year. Its results and aggregate capital and reserves for the period ended 30 April 2013 were as follows -

Net loss for the year	-
Aggregate capital and reserves	(1,129)

	2013 £	2012 £
7 Debtors amounts falling due within one year		
Amounts owed by group undertakings & participating interests	12,508	-
Other debtors	-	20,000
	<u>12,508</u>	<u>20,000</u>

	2013 £	2012 £
8 Creditors: amounts falling due within one year		
Amounts owed to group undertaking and undertaking in which the company has a participating interest	-	4,553
Taxation and social security	11,006	15,060
Director's current accounts	11	11
Other creditors	450	420
	<u>11,467</u>	<u>20,044</u>

	2013 £	2012 £
9 Creditors amounts falling due after one year		
Director's loan accounts	30,000	30,000
	<u>30,000</u>	<u>30,000</u>

10 Share capital

	2013 £	2012 £
Allotted called up and fully paid		
2 Ordinary shares shares of £1.00 each	2	2
	<u>2</u>	<u>2</u>

11 Reserves

	Profit & loss account £
Balance at 01 April 2012	180
Profit for the year	21,086
Equity dividend paid	(20,000)
Balance at 31 March 2013	<u>1,266</u>

12 Related party transactions

Controlling party

The company was under the control of Dr J Leo throughout the current year. Dr J Leo is the Managing Director.