

Abbey Property Developments Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

Abbey Property Developments Limited
Contents

Abbreviated Balance Sheet



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Notes to the Abbreviated Accounts



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Abbey Property Developments Limited
(Registration number: 03942627)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		538	718
Current assets			
Stocks		347,645	-
Debtors		709	1,472
Cash at bank and in hand		13,613	405,058
		361,967	406,530
Creditors: Amounts falling due within one year		(198,973)	(238,531)
Net current assets		162,994	167,999
Net assets		163,532	168,717
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		163,531	168,716
Shareholders' funds		163,532	168,717

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 9 July 2013 and signed on its behalf by:

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R A Ballingall
Director

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M L Ballingall
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Abbey Property Developments Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of properties to customers. Sales are recognised upon completion date.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Abbey Property Developments Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2012	4,835	4,835
At 31 March 2013	4,835	4,835
Depreciation		
At 1 April 2012	4,117	4,117
Charge for the year	180	180
At 31 March 2013	4,297	4,297
Net book value		
At 31 March 2013	538	538
At 31 March 2012	718	718

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1

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