

Registration number 03942627

Abbey Property Developments Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

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Abbey Property Developments Limited
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Abbey Property Developments Limited
(Registration number: 03942627)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		<u>958</u>	<u>1,153</u>
Current assets			
Stocks		380,105	-
Debtors		1,446	197,011
Cash at bank and in hand		<u>52,538</u>	<u>4,530</u>
		434,089	201,541
Creditors Amounts falling due within one year		<u>(245,515)</u>	<u>(7,530)</u>
Net current assets		<u>188,574</u>	<u>194,011</u>
Net assets		<u>189,532</u>	<u>195,164</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>189,531</u>	<u>195,163</u>
Shareholders' funds		<u>189,532</u>	<u>195,164</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 4 October 2011 and signed on its behalf by.

..... *R. A. Ballingall*
R A Ballingall
Director

Abbey Property Developments Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2010	4,710	4,710
Additions	<u>126</u>	<u>126</u>
At 31 March 2011	<u>4,836</u>	<u>4,836</u>
Depreciation		
At 1 April 2010	3,558	3,558
Charge for the year	<u>320</u>	<u>320</u>
At 31 March 2011	<u>3,878</u>	<u>3,878</u>
Net book value		
At 31 March 2011	<u><u>958</u></u>	<u><u>958</u></u>
At 31 March 2010	<u><u>1,152</u></u>	<u><u>1,152</u></u>

Abbey Property Developments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

.... . *continued*

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>