

Registered number  
3942158

# **KINGFISHER CARAVAN PARK LIMITED**

## **ABBREVIATED ACCOUNTS**

**31 January 2009**

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**KINGFISHER CARAVAN PARK LIMITED****ABBREVIATED BALANCE SHEET****31 January 2009**

	<b>Notes</b>	<b>2009 £</b>	<b>2008 £</b>
<b>Fixed assets</b>			
Intangible assets	2	127,500	157,500
Tangible assets	3	851,947	919,746
Investments	4	641,106	641,106
		<u>1,620,553</u>	<u>1,718,352</u>
<b>Current assets</b>			
Stocks		14,684	18,866
Debtors		354,996	143,631
Cash at bank and in hand		709,066	654,453
		<u>1,078,746</u>	<u>816,950</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,889,658)</u>	<u>(1,776,328)</u>
<b>Net current liabilities</b>		(810,912)	(959,378)
<b>Total assets less current liabilities</b>		<u>809,641</u>	<u>758,974</u>
<b>Provisions for liabilities</b>		<u>(29,746)</u>	<u>(33,523)</u>
<b>Net assets</b>		<u>779,895</u>	<u>725,451</u>
<b>Capital and reserves</b>			
Called up share capital	5	1,050	1,050
Profit and loss account		778,845	724,401
<b>Shareholders' funds</b>		<u>779,895</u>	<u>725,451</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
 R J Davies  
 Director

Approved by the board on 14 October 2009

**KINGFISHER CARAVAN PARK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**

**Year ended 31 January 2009**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Amortisation**

Amortisation has been provided at the rate of 10% p.a. straight line in order to write off the goodwill over its estimated useful life.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold land and buildings	Straight line over life of lease
Mobile homes	10% reducing balance
Hire fleet caravans	10% straight line
Furniture, fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance
Plant and machinery	25% reducing balance
Office and other equipment	25% reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Leasing commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**KINGFISHER CARAVAN PARK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**

**Year ended 31 January 2009**

<b>2 Intangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 February 2008	300,000
At 31 January 2009	<u>300,000</u>
<b>Amortisation</b>	
At 1 May 2004	(142,500)
Provided during the year	<u>(30,000)</u>
At 31 January 2009	<u>(172,500)</u>
<b>Net book value</b>	
At 31 January 2009	<u>127,500</u>
At 31 January 2008	<u>240,000</u>
<b>3 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 February 2008	1,174,478
Additions	14,515
Disposals	<u>(20,000)</u>
At 31 January 2009	<u>1,168,993</u>
<b>Depreciation</b>	
At 1 February 2008	254,732
Charge for the year	71,392
On disposals	<u>(9,078)</u>
At 31 January 2009	<u>317,046</u>
<b>Net book value</b>	
At 31 January 2009	<u>851,947</u>
At 31 January 2008	<u>919,746</u>

**KINGFISHER CARAVAN PARK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**

**Year ended 31 January 2009**

<b>4 Investments</b>	<b>£</b>
<b>Cost</b>	
At 1 February 2008	641,106
	<u>641,106</u>

The company holds 20% or more of the share capital of the following company:

<b>Company</b>	<b>Country of incorporation</b>	<b>Shares held Ordinary of £1</b>	<b>%</b>
Covent Garden Produce Ltd	England and Wales	<u>1048</u>	<u>69.87</u>

This subsidiary's financial data as at and for the year ended 31 January 2009 is summarised as follows:

	<b>£</b>
Aggregate capital and reserves	<u>1,476,793</u>
Profit for the year after taxation	<u>101</u>

<b>5 Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	900,000	900,000
Ordinary non-voting shares of £1 each	<u>100,000</u>	<u>100,000</u>
	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	800	800
Ordinary non-voting shares of £1 each	<u>250</u>	<u>250</u>
	<u>1,050</u>	<u>1,050</u>

**6 Related party transactions**

Transactions with directors

- (a) The Company charges interest on an overdrawn balances on directors' loan account at a rate of 6.25% p.a. Interest charged during the year amounted to £6,137 (2008: £6,353).
- (b) On 2 December 2008, the directors, Mr R J and Mrs M S Davies, each assigned the sum of £155,000 of the amount due to them by Stella Investments Ltd, a company also under their control in consideration for the Company crediting their directors' loan account in like amount.