

Registered Number 03942158

KINGFISHER CARAVAN PARK LIMITED

Abbreviated Accounts

31 January 2011

## Balance Sheet as at 31 January 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	67,500	97,500
Tangible	3	790,636	826,270
Investments	4	<u>641,106</u>	<u>641,106</u>
Total fixed assets		1,499,242	1,564,876
<b>Current assets</b>			
Stocks		13,444	13,969
Debtors		360,491	358,841
Cash at bank and in hand		943,857	824,740
Total current assets		<u>1,317,792</u>	<u>1,197,550</u>
<b>Creditors: amounts falling due within one year</b>		(1,837,566)	(1,863,185)
<b>Net current assets</b>		(519,774)	(665,635)
<b>Total assets less current liabilities</b>		<u>979,468</u>	<u>899,241</u>
<b>Provisions for liabilities and charges</b>		(42,253)	(35,587)
<b>Total net Assets (liabilities)</b>		937,215	863,654
<b>Capital and reserves</b>			
Called up share capital	5	1,050	1,050
Profit and loss account		<u>936,165</u>	<u>862,604</u>
<b>Shareholders funds</b>		<u>937,215</u>	<u>863,654</u>

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 July 2011

And signed on their behalf by:

**R J Davies, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31

January 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax. Amortisation Amortisation has been provided at the rate of 10% p.a. straight line in order to write off the goodwill over its estimated useful life. Depreciation Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Leasehold land and buildings Straight line over life of lease Office and other equipment 25% reducing balance Stocks Stock is valued at the lower of cost and net realisable value. Deferred taxation Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. Leasing commitments Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term. Pensions The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25.00% Reducing Balance
Mobile homes	10.00% Reducing Balance
Hire fleet caravans	10.00% Straight Line
Fixtures and fittings	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 January 2010	300,000
At 31 January 2011	<u>300,000</u>
Depreciation	
At 31 January 2010	300,000

	At 31 January 2010	202,500
	Charge for year	30,000
	At 31 January 2011	<u>232,500</u>
	Net Book Value	
	At 31 January 2010	97,500
	At 31 January 2011	<u>67,500</u>
3	<b>Tangible fixed assets</b>	
	Cost	£
	At 31 January 2010	1,191,419
	additions	45,994
	disposals	(42,282)
	revaluations	
	transfers	
	At 31 January 2011	<u>1,195,131</u>
	Depreciation	
	At 31 January 2010	365,149
	Charge for year	66,156
	on disposals	<u>(26,810)</u>
	At 31 January 2011	<u>404,495</u>
	Net Book Value	
	At 31 January 2010	826,270
	At 31 January 2011	<u>790,636</u>
4	<b>Investments (fixed assets)</b>	
	Investments £ Cost At 1 February 2010 641,106 At 31 January 2011 641,106 The company holds 20% or more of the share capital of the following company: Country of Shares held Company incorporation Ordinary of £1 % Covent Garden Produce Ltd England and Wales 1048 69.87 This subsidiary's financial data as at and for the year ended 31 January 2011 is summarised as follows: £ Aggregate capital and reserves 1,475,693 Loss for the year after taxation (555)	
5	<b>Share capital</b>	

	2011 £	2010 £
Authorised share capital:		
900000 Ordinary - voting of £1.00 each	900,000	900,000
100000 Non voting of £1.00 each	100,000	100,000
Allotted, called up and fully paid:		
800 Ordinary - voting of £1.00 each	800	800
250 Ordinary - non voting of £1.00 each	250	250

## 6 Related party disclosures

On 31 December 2010, the directors, Mr R J and Mrs M S Davies, each assigned the sum of £16,300 of the amount due to them by Stella Investments Ltd, a company also under their control in consideration for the Company crediting their directors' loan account in like amount (2010: £20,100 each).