

Registered number  
3942158

**KINGFISHER CARAVAN PARK LIMITED**

**ABBREVIATED ACCOUNTS**

**31 January 2008**

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COMPANIES HOUSE

# KINGFISHER CARAVAN PARK LIMITED

## ABBREVIATED BALANCE SHEET

31 January 2008


	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Intangible assets	2	157,500	187,500
Tangible assets	3	919,746	922,820
Investments	4	641,106	641,106
		<u>1,718,352</u>	<u>1,751,426</u>
<b>Current assets</b>			
Stocks		18,866	12,289
Debtors		143,631	55,626
Cash at bank and in hand		654,453	743,986
		<u>816,950</u>	<u>811,901</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,776,328)</u>	<u>(1,929,307)</u>
<b>Net current liabilities</b>		(959,378)	(1,117,406)
<b>Total assets less current liabilities</b>		<u>758,974</u>	<u>634,020</u>
<b>Provisions for liabilities</b>		<u>(33,523)</u>	<u>(38,909)</u>
<b>Net assets</b>		<u>725,451</u>	<u>595,111</u>
<b>Capital and reserves</b>			
Called up share capital	5	1,050	1,050
Profit and loss account		724,401	594,061
<b>Shareholders' funds</b>		<u>725,451</u>	<u>595,111</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
 .....  
 R J Davies  
 Director

Approved by the board on 9 July 2008

**KINGFISHER CARAVAN PARK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**

**Year ended 31 January 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Amortisation**

Amortisation has been provided at the rate of 10% p.a. straight line in order to write off the goodwill over its estimated useful life.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold land and buildings	Straight line over life of lease
Mobile homes	10% reducing balance
Hire fleet caravans	10% straight line
Furniture, fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance
Plant and machinery	25% reducing balance
Office and other equipment	25% reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Leasing commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**KINGFISHER CARAVAN PARK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**

**Year ended 31 January 2008**

<b>2 Intangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 February 2007	<u>300,000</u>
At 31 January 2008	<u>300,000</u>
<b>Amortisation</b>	
At 1 May 2004	(112,500)
Provided during the year	<u>(30,000)</u>
At 31 January 2008	<u>(142,500)</u>
<b>Net book value</b>	
At 31 January 2008	<u>157,500</u>
At 31 January 2007	<u>240,000</u>
 <b>3 Tangible fixed assets</b>	 <b>£</b>
<b>Cost</b>	
At 1 February 2007	1,099,041
Additions	<u>75,437</u>
At 31 January 2008	<u>1,174,478</u>
<b>Depreciation</b>	
At 1 February 2007	176,221
Charge for the year	<u>78,511</u>
At 31 January 2008	<u>254,732</u>
<b>Net book value</b>	
At 31 January 2008	<u>919,746</u>
At 31 January 2007	<u>922,820</u>

**KINGFISHER CARAVAN PARK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**

**Year ended 31 January 2008**

<b>4 Investments</b>	<b>£</b>
<b>Cost</b>	
At 1 February 2007	641,106
	<u>641,106</u>

The company holds 20% or more of the share capital of the following company:

<b>Company</b>	<b>Country of incorporation</b>	<b>Shares held Ordinary of £1</b>	<b>%</b>
Covent Garden Produce Ltd	England and Wales	<u>1048</u>	<u>69.87</u>

This subsidiary's financial data as at and for the year ended 31 January 2008 is summarised as follows:

	<b>£</b>
Aggregate capital and reserves	<u>1,476,692</u>
Profit for the year after taxation	<u>227</u>

<b>5 Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	900,000	900,000
Ordinary non-voting shares of £1 each	<u>100,000</u>	<u>100,000</u>
	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	800	800
Ordinary non-voting shares of £1 each	<u>250</u>	<u>250</u>
	<u>1,050</u>	<u>1,050</u>

**6 Related party transactions**

Transactions with directors

The Company pays interest on the credit balances on directors' loan accounts at a rate of 6% p.a. The amount payable for the year ended 31 January 2008 amounts to £5,368.

The Company charges interest on an overdrawn balances on directors' loan account at a rate of 6.25% p.a. Interest charged during the year amounted to £6,353.