

Registered number  
3942158

# **KINGFISHER CARAVAN PARK LIMITED**

## **ABBREVIATED ACCOUNTS**

**31 January 2007**

FRIDAY



A11      "AIXFOPGX"      515  
11/05/2007  
COMPANIES HOUSE

# KINGFISHER CARAVAN PARK LIMITED

## ABBREVIATED BALANCE SHEET

31 January 2007

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Intangible assets	2	187,500	217,500
Tangible assets	3	922,820	953,258
Investments	4	641,106	641,106
		<u>1,751,426</u>	<u>1,811,864</u>
<b>Current assets</b>			
Stocks		12,289	22,013
Debtors		55,626	31,587
Cash at bank and in hand		<u>743,986</u>	<u>732,569</u>
		811,901	786,169
<b>Creditors' amounts falling due within one year</b>		<u>(1,929,307)</u>	<u>(2,138,765)</u>
<b>Net current liabilities</b>		(1,117,406)	(1,352,596)
<b>Total assets less current liabilities</b>		<u>634,020</u>	<u>459,268</u>
<b>Provisions for liabilities and charges</b>		<u>(38,909)</u>	<u>(25,678)</u>
<b>Net assets</b>		<u>595,111</u>	<u>433,590</u>
<b>Capital and reserves</b>			
Called up share capital	5	1,050	1,050
Profit and loss account		594,061	432,540
<b>Shareholders' funds</b>		<u>595,111</u>	<u>433,590</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



R J Davies  
Director

Approved by the board on 1 May 2007

**KINGFISHER CARAVAN PARK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**

**Year ended 31 January 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

***Amortisation***

Amortisation has been provided at the rate of 10% p a straight line in order to write off the Goodwill over its estimated useful life

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Leasehold land and buildings	Straight line over life of lease
Mobile homes	10% reducing balance
Hire fleet caravans	10% straight line
Furniture, fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance
Plant and machinery	25% reducing balance
Office and other equipment	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**KINGFISHER CARAVAN PARK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**

**Year ended 31 January 2007**

**1 Accounting policies (continued)**

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Intangible fixed assets**

**£**

**Cost**

At 1 February 2006	<u>300,000</u>
At 31 January 2007	<u>300,000</u>

**Amortisation**

At 1 May 2004	(82,500)
Provided during the year	<u>(30,000)</u>
At 31 January 2007	<u>(112,500)</u>

**Net book value**

At 31 January 2007	<u>187,500</u>
At 31 January 2006	<u>240,000</u>

**3 Tangible fixed assets**

**£**

**Cost**

At 1 February 2006	1,095,447
Additions	112,863
Disposals	<u>(109,270)</u>
At 31 January 2007	<u>1,099,040</u>

**Depreciation**

At 1 February 2006	142,189
Charge for the year	71,425
On disposals	<u>(37,394)</u>
At 31 January 2007	<u>176,220</u>

**Net book value**

At 31 January 2007	<u>922,820</u>
At 31 January 2006	<u>953,258</u>

**KINGFISHER CARAVAN PARK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**

**Year ended 31 January 2007**

**4 Investments**

£

**Cost**

At 1 February 2006

641,106

641,106

The company holds 20% or more of the share capital of the following company

Company	Country of incorporation	Shares held Ordinary of £1	%
Covent Garden Produce Ltd	England and Wales	<u>1048</u>	<u>69.87</u>

This subsidiary's financial data as at and for the year ended 31 January 2007 is summarised as follows

£

Aggregate capital and reserves

1,476,465

(Loss) for the year after taxation

(504)

**5 Share capital**

**2007**

**2006**

£

£

Authorised

Ordinary shares of £1 each

900,000

900,000

Ordinary non-voting shares of £1 each

100,000

100,000

1,000,000

1,000,000

Allotted, called up and fully paid

Ordinary shares of £1 each

800

800

Ordinary non-voting shares of £1 each

250

250

1,050

1,050

**6 Related party transactions**

Transactions with directors

The company has agreed to pay interest on the directors' loans accounts at a rate of 6% p a for the year. The amount payable for the year amounts to £12,524