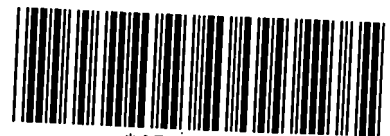


Company registration number: 03942111

**GJF Limited**  
**Financial statements**  
**31 March 2018**

THURSDAY



A09 \*A7FCF91C\*  
27/09/2018 #617  
COMPANIES HOUSE

## **GJF Limited**

### **Contents**

	<b>Page</b>
Directors and other information	<b>1</b>
Director's report	<b>2</b>
Statement of financial position	<b>3 - 4</b>
Notes to the financial statements	<b>5 - 7</b>

**GJF Limited**

**Directors and other information**

<b>Director</b>	Mr G Brescia
<b>Company number</b>	03942111
<b>Registered office</b>	3 West Street Leighton Buzzard Bedfordshire LU7 1DA
<b>Business address</b>	1 Peddars Lane Leighton Buzzard Bedfordshire LU7 1JD

**GJF Limited**

**Director's report  
Year ended 31 March 2018**

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2018.

**Director**

The director who served the company during the year was as follows:

Mr G Brescia

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 27 July 2018 and signed on behalf of the board by:

Mr G Brescia  
Director

A handwritten signature in black ink, appearing to be 'G. Brescia', written in a cursive style.

**GJF Limited**

**Statement of financial position  
31 March 2018**

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Investment property	5	400,000		400,000	
			400,000		400,000
<b>Current assets</b>					
Cash at bank and in hand		3,888		-	
		3,888		-	
<b>Creditors: amounts falling due within one year</b>	6	(61,540)		(52,335)	
<b>Net current liabilities</b>			(57,652)		(52,335)
<b>Total assets less current liabilities</b>			342,348		347,665
<b>Creditors: amounts falling due after more than one year</b>	7		(187,600)		(198,918)
<b>Net assets</b>			154,748		148,747
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			154,747		148,746
<b>Shareholders funds</b>			154,748		148,747

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

**The notes on pages 5 to 7 form part of these financial statements.**

**GJF Limited**

**Statement of financial position (continued)**  
**31 March 2018**

These financial statements were approved by the board of directors and authorised for issue on 27 July 2018, and are signed on behalf of the board by:

Mr G Brescia  
Director

A handwritten signature in black ink, appearing to read 'G Brescia', written over the company registration number.

Company registration number: 03942111

**The notes on pages 5 to 7 form part of these financial statements.**

## **GJF Limited**

### **Notes to the financial statements Year ended 31 March 2018**

#### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 3 West Street, Leighton Buzzard, Bedfordshire, LU7 1DA.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Investment property**

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

If a reliable measure of fair value is not available without undue cost or effort it shall be transferred to tangible assets and accounted for under the cost model until it is expected that fair value will be reliably measurable on an on-going basis.

#### **4. Staff costs**

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

**GJF Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2018**

**5. Investment property**

	Investment property	Total
	£	£
<b>Cost</b>		
<b>At 1 April 2017 and 31 March 2018</b>	400,000	400,000
<b>Depreciation</b>		
<b>At 1 April 2017 and 31 March 2018</b>	-	-
<b>Carrying amount</b>		
<b>At 31 March 2018</b>	400,000	400,000
<b>At 31 March 2017</b>	400,000	400,000

**Investment property held at valuation**

In respect of investment property held at valuation, the aggregate cost, depreciation and comparable carrying amount that would have been recognised if the assets had been carried under the historical cost model are as follows:

	Freehold property	Total
	£	£
<b>At 31 March 2018</b>		
Aggregate cost	327,891	327,891
Aggregate depreciation	(110,524)	(110,524)
<b>Carrying amount</b>	217,367	217,367
<b>At 31 March 2017</b>		
Aggregate cost	327,891	327,891
Aggregate depreciation	(103,966)	(103,966)
<b>Carrying amount</b>	223,925	223,925

The property was valued by the director at open market value on 31 March 2018



**GJF Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2018**

**6. Creditors: amounts falling due within one year**

	<b>2018</b>	2017
	<b>£</b>	£
Bank loans and overdrafts	13,289	14,320
Corporation tax	1,408	2,627
Other creditors	46,843	35,388
	<u>61,540</u>	<u>52,335</u>

**7. Creditors: amounts falling due after more than one year**

	<b>2018</b>	2017
	<b>£</b>	£
Bank loans and overdrafts	<u>187,600</u>	<u>198,918</u>