

CHANGING FUTURES LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
FOR
31 MARCH 2007

FARRINGDON & CO
Chartered Certified Accountants
176 Franciscan Road
London SW17 8HH

WEDNESDAY



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CHANGING FUTURES LIMITED
COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

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CHANGING FUTURES LIMITED
COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007 £	£	2006 £	£
CURRENT ASSETS					
Debtors		10,682		-	
Cash at bank and in hand		<u>6,012</u>		<u>16,485</u>	
		16,694		16,485	
CREDITORS. Amounts falling due within one year		<u>6,663</u>		<u>5,386</u>	
NET CURRENT ASSETS			<u>10,031</u>		<u>11,099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,031</u>		<u>11,099</u>
RESERVES	2				
Income and expenditure account			<u>10,031</u>		<u>11,099</u>
MEMBERS' FUNDS			<u>10,031</u>		<u>11,099</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 29.1.08 and are signed on their behalf by



MR VIJAY AMIN

CHANGING FUTURES LIMITED
COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the income and expenditure account represents amounts receivable for works completed

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. COMPANY LIMITED BY GUARANTEE

The company has no issued share capital and is limited by guarantee. The number of members that the company has is four and each member has undertaken to contribute to the assets of the company a sum not exceeding £1 in the event of the company being wound up.