

Registered number
03941647

AA Flags Limited

Abbreviated Accounts

30 April 2015

AA Flags Limited**Registered number:** 03941647**Abbreviated Balance Sheet****as at 30 April 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	251,851	294,276
Current assets			
Stocks		48,420	48,682
Debtors		68,088	80,864
Cash at bank and in hand		183,849	109,466
		<u>300,357</u>	<u>239,012</u>
Creditors: amounts falling due within one year		<u>(61,421)</u>	<u>(72,487)</u>
Net current assets		238,936	166,525
Net assets		<u>490,787</u>	<u>460,801</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		490,786	460,800
Shareholder's funds		<u>490,787</u>	<u>460,801</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Scott

Director

Approved by the board on 2 December 2015

AA Flags Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 May 2014	367,466
Additions	2,996
Disposals	(44,185)
At 30 April 2015	<u>326,277</u>

Depreciation

At 1 May 2014	73,190
Charge for the year	1,236
At 30 April 2015	<u>74,426</u>

Net book value

At 30 April 2015	<u>251,851</u>
At 30 April 2014	<u>294,276</u>

3 Share capital

Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	1	1

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