

Registered number

03941647

AA Flags Limited

Abbreviated Accounts

30 April 2014

AA Flags Limited**Registered number:** 03941647**Abbreviated Balance Sheet****as at 30 April 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	294,276	294,998
Current assets			
Stocks		48,682	49,185
Debtors		80,864	85,002
Cash at bank and in hand		109,466	51,275
		<u>239,012</u>	<u>185,462</u>
Creditors: amounts falling due within one year		<u>(72,487)</u>	<u>(64,073)</u>
Net current assets		166,525	121,389
Net assets		<u>460,801</u>	<u>416,387</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		460,800	416,386
Shareholder's funds		<u>460,801</u>	<u>416,387</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ms A Scott

Director

Approved by the board on 20 November 2014

AA Flags Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15%/25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 May 2013	366,894
Additions	572
At 30 April 2014	<u>367,466</u>

Depreciation

At 1 May 2013	71,896
Charge for the year	1,294
At 30 April 2014	<u>73,190</u>

Net book value

At 30 April 2014	<u>294,276</u>
At 30 April 2013	<u>294,998</u>

3 Share capital

Nominal value	2014 Number	2014 £	2013 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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