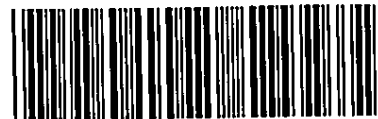


Company Registration No. 03941647 (England and Wales)

**AA FLAGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2009**

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**AA FLAGS LIMITED**

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# AA FLAGS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		6,214		16,862
<b>Current assets</b>					
Stocks		46,809		44,034	
Debtors		65,185		105,083	
Cash at bank and in hand		211,094		182,615	
		<u>323,088</u>		<u>331,732</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(40,100)</u>		<u>(50,124)</u>	
<b>Net current assets</b>			282,988		281,608
<b>Total assets less current liabilities</b>			289,202		298,470
<b>Provisions for liabilities</b>			<u>(1,285)</u>		<u>(303)</u>
			<u>287,917</u>		<u>298,167</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			287,916		298,166
<b>Shareholders' funds</b>			<u>287,917</u>		<u>298,167</u>

# **AA FLAGS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2009**

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For the financial year ended 30 April 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 8 January 2010



Ms A Scott  
Director

Company Registration No. 03941647

# **AA FLAGS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2009**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 3 years.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15/25% Straight Line
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#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.7 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

#### **1.8 Government grants**

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

# AA FLAGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2009

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 May 2008	17,001	79,161	96,162
Additions	-	1,725	1,725
At 30 April 2009	17,001	80,886	97,887
<b>Depreciation</b>			
At 1 May 2008	17,001	62,299	79,300
Charge for the year	-	12,373	12,373
At 30 April 2009	17,001	74,672	91,673
<b>Net book value</b>			
At 30 April 2009	-	6,214	6,214
At 30 April 2008	-	16,862	16,862

### 3 Share capital

	2009 £	2008 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	1	1