

REGISTERED NUMBER: 03941615 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014
FOR
NEWMAN SCHOOLS LIMITED

SATURDAY



A46JY9TM

A33

02/05/2015

#72

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2014**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

NEWMAN SCHOOLS LIMITED
COMPANY INFORMATION
for the year ended 31 August 2014

DIRECTORS:

W N Dore
D G Newman

SECRETARY:

W N Dore

REGISTERED OFFICE:

Arnold Lodge School
Kenilworth Road
Leamington Spa
Warwickshire
CV32 5TW

REGISTERED NUMBER:

03941615 (England and Wales)

AUDITORS:

Luckmans Duckett Parker Limited
Victoria House
44-45 Queens Road
Coventry
West Midlands
CV1 3EH

**REPORT OF THE INDEPENDENT AUDITORS TO
NEWMAN SCHOOLS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Newman Schools Limited for the year ended 31 August 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Steven Twigger (Senior Statutory Auditor)
for and on behalf of Luckmans Duckett Parker Limited
Victoria House
44-45 Queens Road
Coventry
West Midlands
CV1 3EH

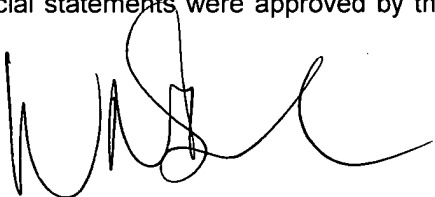
Date: 10th April 2015

ABBREVIATED BALANCE SHEET
31 August 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	220,395	244,323
		<u>220,395</u>	<u>244,323</u>
CURRENT ASSETS			
Stocks		950	823
Debtors		137,104	130,283
Cash at bank and in hand		244	2,821
		<u>138,298</u>	<u>133,927</u>
CREDITORS			
Amounts falling due within one year	4	546,662	630,037
NET CURRENT LIABILITIES		<u>(408,364)</u>	<u>(496,110)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(187,969)</u>	<u>(251,787)</u>
CREDITORS			
Amounts falling due after more than one year		2,021,865	1,808,749
NET LIABILITIES		<u>(2,209,834)</u>	<u>(2,060,536)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		(2,209,934)	(2,060,636)
SHAREHOLDERS' FUNDS		<u>(2,209,834)</u>	<u>(2,060,536)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 April 2015 and were signed on its behalf by:



W N Dore - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 August 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade for the foreseeable future. This basis is dependant on the ongoing support of the company's directors and bankers as the financial statements of the company show Net Current Liabilities and Total Net Liabilities.

Banking facilities have been negotiated, and are in place until 30th September 2015. The directors are confident that these facilities will be renewed at that time and have no reasons to doubt that the bank will renew the facilities. The directors have confirmed their intention to continue to support the company for the foreseeable future so that it will continue as a going concern. These financial statements do not include any adjustments that may be necessary should this basis not be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents school fees for the academic year together with income arising from ancillary services for the academic year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of eight years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Improvements to property	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 August 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013 and 31 August 2014	688,240
AMORTISATION	
At 1 September 2013 and 31 August 2014	688,240
NET BOOK VALUE	
At 31 August 2014	-
At 31 August 2013	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	646,003
Additions	33,024
Disposals	(23,700)
At 31 August 2014	655,327
DEPRECIATION	
At 1 September 2013	401,680
Charge for year	35,659
Eliminated on disposal	(2,407)
At 31 August 2014	434,932
NET BOOK VALUE	
At 31 August 2014	220,395
At 31 August 2013	244,323

4. CREDITORS

Creditors include an amount of £157,895 (2013 - £186,565) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100