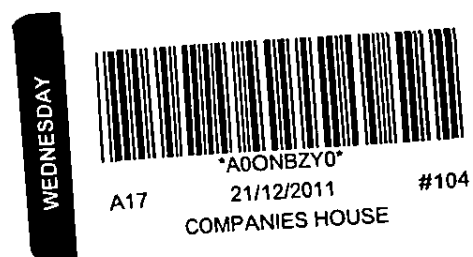


FAIRFIELD PLUMBING & HEATING SERVICES LTD
DIRECTORS REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2011



Company No 03941362

(England & Wales)

FAIRFIELD PLUMBING & HEATING SERVICES LTD

(Registered number 03941362)

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FAIRFIELD PLUMBING & HEATING SERVICES LTD

(Registered number 03941362)

COMPANY INFORMATION

DIRECTORS	ANTHONY ANDERSON
SECRETARY	GAYLE JANET ANDERSON
REGISTERED OFFICE	FLAT 2 22 STANHOPE ROAD LONDON N6 5NG
REGISTERED NUMBER	03941362

FAIRFIELD PLUMBING & HEATING SERVICES LTD

(Registered number 03941362)

DIRECTORS REPORT

The Director presents his report and Accounts for the period ended 31st March 2011

PRINCIPAL ACTIVITY

The principal activity of the company is that of Heating and Plumbing Engineers

The company was incorporated on 7 03 2000 and commenced trading on 1 08 2008

DIRECTOR

The director shown below has held office during the whole year
to the date of this report

Ordinary shares of £1 each

A Anderson

1

BASIS OF PREPARATION

In preparation of the report, the directors have taken advantage of the special provisions of Part 15
of the Companies Act 2006 relating to small companies

Approved by the board and signed
On its behalf



A Anderson

Date 24/12/11

FAIRFIELD PLUMBING & HEATING SERVICES LTD

(Registered number 03941362)

ACCOUNTANTS REPORT TO THE DIRECTORS

FOR THE YEAR ENDED 31st MARCH 2011

You consider that the company is exempt from an audit for the Period ended 31st March 2011

You have acknowledged on the Balance Sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006

In accordance with your instructions, we have prepared the financial statements on pages 3 to 8 from the accounting records of the company and on the basis of information and explanations you have given to us

We have not carried out an audit or any review and consequently we do not express any opinion on these financial statements

RAVENSDALE ASSOCIATES

60A Marnock Road

London

N22 6AA



Date

21/12/11

FAIRFIELD PLUMBING & HEATING SERVICES LTD

(Registered number 03941362)

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2011

	Notes	<u>2011</u> £	<u>2010</u> £
TURNOVER	1.2	467203	358962
Cost of Sales		<u>293851</u>	<u>176889</u>
GROSS PROFIT		173352	182073
Administrative Expenses		<u>123535</u>	<u>155889</u>
OPERATING PROFIT/ (LOSS)	2	49817	26184
Interest receivable		-	-
Interest payable		<u>5644</u>	<u>6293</u>
Profit/ (Loss) on ordinary activities before taxation		44173	19891
Taxation		<u>9816</u>	<u>3412</u>
Retained profit/ (Loss) for the period after taxation		34357	16479
Dividends		32000	-
Retained profit/ (Loss) brought forward		<u>29982</u>	<u>13503</u>
Retained profit/ (Loss) carried forward		<u><u>32339</u></u>	<u><u>29982</u></u>

The notes on pages 5 to 8 form part of these accounts

FAIRFIELD PLUMBING & HEATING SERVICES LTD

(Registered number 03941362)

BALANCE SHEET AS AT 31st MARCH 2011

	Notes	<u>2011</u> £	<u>2010</u> £
FIXED ASSETS			
Tangible fixed assets	3	4696	5870
Intangible fixed assets	3A	132000	150000
		<u>136696</u>	<u>155870</u>
CURRENT ASSETS			
Stock	4	9500	7000
Debtors	5	49431	57429
Cash at Bank and in Hand		76819	58532
		<u>135750</u>	<u>122961</u>
CREDITORS:- Amounts falling due within one year	6	(122606)	(101348)
NET CURRENT ASSETS (LIABILITIES)		<u>13144</u>	<u>21613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		149840	177483
CREDITORS:- Amounts falling due after one year	7	(117500)	(147500)
NET ASSETS (LIABILITIES)		<u>£32,340</u>	<u>29983</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and Loss Account		32339	29982
		<u>£32,340</u>	<u>29983</u>

The company is entitled to exemption from audit under 477 of the Companies Act 2006 for the year ended 31 March 2011

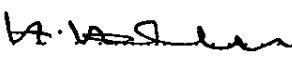
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board and signed on its behalf by


A. Anderson

Dated 21/12/11

FAIRFIELD PLUMBING & HEATING SERVICES LTD

(Registered number 03941362)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and the Financial Reporting Standard for smaller entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value over their expected useful lives on the following basis

Goodwill	10% straight-line basis
Plant and Machinery	20% reducing balance basis
Motor vehicles	20% reducing balance basis

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct cost and an appropriate proportion of fixed and variable overheads

2. OPERATING PROFIT

The operating profit is stated after charging

	<u>2011</u>	<u>2010</u>
	£	£
Depreciation of tangible fixed assets		
- Owned by the company	1174	1468
- Directors Remuneration	40598	50525
- Amortization of intangible assets	18000	18000
	<u> </u>	<u> </u>

FAIRFIELD PLUMBING & HEATING SERVICES LTD

(Registered number 03941362)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2011

3. TANGIBLE FIXED ASSETS

	PLANT & OFFICE EQUIPMENT £	MOTOR VAN £	TOTAL £
COST			
Brought Forward	1449	6008	7457
Additions	-	-	-
Disposal	-	-	-
	<hr/>	<hr/>	<hr/>
Carried Forward	<u>1449</u>	<u>6008</u>	<u>7457</u>
DEPRECIATION			
Brought Forward	385	1202	1587
Eliminated on disposal	-	-	-
Charge for the year	213	961	1174
	<hr/>	<hr/>	<hr/>
	<u>598</u>	<u>2163</u>	<u>2761</u>
NET BOOK VALUES			
End of this period	<u>851</u>	<u>3845</u>	<u>4696</u>

3A. INTANGIBLE ASSETS

	<u>2011</u> £	<u>2010</u> £
<u>GOODWILL</u>		
Cost		
Brought forward	180000	180000
	<hr/>	<hr/>
Carried Forward	<u>180000</u>	<u>180000</u>
Amortization B/fwd	30000	12000
Amortization for the year	18000	18000
	<hr/>	<hr/>
	<u>48000</u>	<u>30000</u>
Net book value 31st March 2011	<u>132000</u>	<u>150000</u>

FAIRFIELD PLUMBING & HEATING SERVICES LTD

(Registered number 03941362)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2011

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
4. STOCK	<u>9500</u>	<u>7000</u>
5. DEBTORS:- Due within one year		
Other taxes recoverable	-	5333
Trade debtors	35332	40810
Prepayments	6927	7293
Directors current account	7172	3993
	<u>49431</u>	<u>57429</u>
6. CREDITORS:- Amounts falling due within one year		
Trade creditors	64123	47133
Corporation Tax	13388	5000
Social security & other taxes	2684	2785
Other creditors & accruals	9911	13930
Directors current account	2500	2500
Bank overdraft	-	-
Capital repayment of debenture	30000	30000
	<u>122606</u>	<u>101348</u>
7 CREDITORS:- Amounts falling due after one year		
Directors Loan account		
Amount owed to the director as at 31/03/11	<u>117500</u>	<u>147500</u>

The company borrowed £180,000 from Mr A Anderson on the 1st August 2008 at 3% over Bank of England base rate This is secured against the company's assets and repayable by instalments of £2500 per month from 1st March 2010, or at such faster rate as circumstances permit

FAIRFIELD PLUMBING & HEATING SERVICES LTD

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2011

8. CALLED UP SHARE CAPITAL	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Authorised		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

9. GOING CONCERN

The Financial Statements have been prepared on a going concern basis because of the continued support of the Director of the company

10. ULTIMATE CONTROL

The company is controlled by A Anderson, the sole director