Registration number 03941079

GH Flooring Consultants Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

Aston Hughes & Co
Chartered Accountants
Selby Towers
29 Princes Drive
Colwyn Bay
LL29 8PE

GH Flooring Consultants Ltd

Contents

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of GH Flooring Consultants Ltd for the Year Ended 31 March 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of GH Flooring Consultants Ltd for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the Board of Directors of GH Flooring Consultants Ltd, as a body, in accordance with the terms of our engagement letter Our work has been undertaken solely to prepare for your approval the accounts of GH Flooring Consultants Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GH Flooring Consultants Ltd and its Board of Directors as a body for our work or for this report

It is your duty to ensure that GH Flooring Consultants Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of GH Flooring Consultants Ltd You consider that GH Flooring Consultants Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of GH Flooring Consultants Ltd For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

Aston Hughes & Co
Chartered Accountants
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29 Princes Drive
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27 November 2013

GH Flooring Consultants Ltd

(Registration number: 03941079)

Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		123,750	137,250
Tangible fixed assets		296,094	306,520
		419,844	443,770
Current assets			
Debtors		360,618	320,231
Cash at bank and in hand		250,031	224,488
		610,649	544,719
Creditors Amounts falling due within one year		(24,101)	(20,367)
Net current assets		586,548	524,352
Net assets		1,006,392	968,122
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1,006,390	968,120
Shareholders' funds		1,006,392	968,122

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 27 November 2013 and signed on its behalf by

G Hughes
Director

The notes on pages 3 to 4 form an integral part of these financial statements

GH Flooring Consultants Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Goodwill
Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation
Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	20 years straight line

Depreciation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Land and buildings	2% straight line
Plant and machinery	25% reducing balance

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

Pensions
The company operates a defined contribution pension scheme Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

GH Flooring Consultants Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

.... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012	270,000	422,165	692,165
Additions	-	140	140
At 31 March 2013	270,000	422,305	692,305
Depreciation			
At 1 April 2012	132,750	115,645	248,395
Charge for the year	13,500	10,566	24,066
At 31 March 2013	146,250	126,211	272,461
Net book value			
At 31 March 2013	123,750	296,094	419,844
At 31 March 2012	137,250	306,520	443,770

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2