

GH FLOORING CONSULTANTS LIMITED

Report and Accounts

31 March 2002



Registered number 3941079

GH FLOORING CONSULTANTS LIMITED
COMPANY INFORMATION

DIRECTORS

G Hughes

SECRETARY

H Hughes

ACCOUNTANTS

Aston Hughes & Co
Selby Towers
29 Princes Drive
Colwyn Bay

BANKERS

HSBC
Colwyn Bay

REGISTERED OFFICE

Selby Towers
29 Princes Drive
Colwyn Bay

REGISTERED NUMBER

3941079

GH FLOORING CONSULTANTS LIMITED
DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 31 March 2002.

Principal activities

The company's principal activity during the year continued to be The provision of non executive directors' services and consultancy. Yhe company was incorporated on 7 March 2000 and commenced trading 1 April 2000.

Director

The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	2002	2001
G Hughes	1	1
H Hughes	1	1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 18 December 2002.



G Hughes
Secretary

GH FLOORING CONSULTANTS LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2002**

	Notes	2002 £	2001 £
Turnover		20,255	54,184
Cost of sales		(3,536)	(3,276)
Gross profit		<u>16,719</u>	<u>50,908</u>
Administrative expenses		(9,201)	(12,096)
Operating profit	2	<u>7,518</u>	<u>38,812</u>
Interest receivable		235	-
Interest payable		(78)	(97)
Profit on ordinary activities before taxation		<u>7,675</u>	<u>38,715</u>
Tax on profit on ordinary activities	3	(201)	(5,063)
Profit for the financial year		<u>7,474</u>	<u>33,652</u>
Retained profit for the financial year	8	<u>7,474</u>	<u>33,652</u>

GH FLOORING CONSULTANTS LIMITED**BALANCE SHEET****AS AT 31 MARCH 2002**

	Notes	2002		2001	
		£	£	£	£
Fixed assets					
Tangible assets	4		49,993		54,763
Current assets					
Debtors	5	5,795		37,113	
Cash at bank and in hand		1,561		14,819	
		<u>7,356</u>		<u>51,932</u>	
Creditors: amounts falling due within one year	6	(16,221)		(73,041)	
Net current liabilities			(8,865)		(21,109)
Net assets			<u>41,128</u>		<u>33,654</u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account	8		41,126		33,652
Shareholders' funds			<u>41,128</u>		<u>33,654</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).



G Hughes

Director

Approved by the board on 18 December 2002

GH FLOORING CONSULTANTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2002

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Reference library	10% reducing balance

2 Operating profit

2002	2001
£	£

This is stated after charging:

Depreciation of owned fixed assets	<u>5,603</u>	<u>6,204</u>
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3 Taxation

2002	2001
£	£

UK corporation tax	<u>201</u>	<u>5,063</u>
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4 Tangible fixed assets

	Plant and machinery £	Reference library £	Total £
Cost			
At 1 April 2001	440	60,527	60,967
Additions	-	833	833
At 31 March 2002	<u>440</u>	<u>61,360</u>	<u>61,800</u>
Depreciation			
At 1 April 2001	152	6,052	6,204
Charge for the year	72	5,531	5,603
At 31 March 2002	<u>224</u>	<u>11,583</u>	<u>11,807</u>
Net book value			
At 31 March 2002	<u>216</u>	<u>49,777</u>	<u>49,993</u>
At 31 March 2001	<u>288</u>	<u>54,475</u>	<u>54,763</u>

GH FLOORING CONSULTANTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002

5 Debtors			2002	2001
			£	£
Trade debtors			5,795	36,993
Other debtors			-	120
			<u>5,795</u>	<u>37,113</u>
6 Creditors: amounts falling due within one year			2002	2001
			£	£
Trade creditors			1,763	2,537
Corporation tax			201	5,063
Other taxes and social security costs			282	7,896
Directors' account			13,010	57,103
Other creditors			965	442
			<u>16,221</u>	<u>73,041</u>
7 Share capital			2002	2001
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2002	2001	2002	2001
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
Movement in share capital			2002	2001
			£	£
At 1 April 2001			2	-
Shares issued			-	2
At 31 March 2002			<u>2</u>	<u>2</u>
8 Profit and loss account			2002	2001
			£	£
At 1 April 2001			33,652	-
Retained profit			7,474	33,652
At 31 March 2002			<u>41,126</u>	<u>33,652</u>