

Registered number
03941021

Penten Group Limited

Abbreviated Accounts

31 March 2011

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COMPANIES HOUSE

Penten Group Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Penten Group Limited for the year ended 31 March 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Penten Group Limited for the year ended 31 March 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

J. Richard Hildebrand & Co

J Richard Hildebrand & Co
Chartered Certified Accountants
2 Accommodation Road
London
NW11 8ED

27 January 2012

Penten Group Limited
Registered number.
Abbreviated Balance Sheet
as at 31 March 2011

03941021

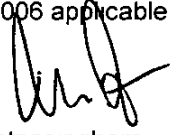
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	1,609,303	1,641,774
Current assets			
Stocks		340,000	387,073
Debtors		425,081	324,250
Cash at bank and in hand		-	3,124
		<u>765,081</u>	<u>714,447</u>
Creditors: amounts falling due within one year		<u>(1,279,581)</u>	<u>(1,250,140)</u>
Net current liabilities		(514,500)	(535,693)
Total assets less current liabilities		<u>1,094,803</u>	<u>1,106,081</u>
Creditors: amounts falling due after more than one year		(863,848)	(886,802)
Net assets		<u>230,955</u>	<u>219,279</u>
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		325,349	325,349
Profit and loss account		(94,396)	(106,072)
Shareholder's funds		<u>230,955</u>	<u>219,279</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


R Ratnasingham
Director

Approved by the board on 27 January 2012

Penten Group Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10 - 25% on written down value
Freehold and leasehold buildings	5% on cost

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Penten Group Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

2 Tangible fixed assets

£

Cost

At 1 April 2010	1,903,243
Additions	27,618
Disposals	(57,110)
At 31 March 2011	<u>1,873,751</u>

Depreciation

At 1 April 2010	261,469
Charge for the year	2,979
At 31 March 2011	<u>264,448</u>

Net book value

At 31 March 2011	<u>1,609,303</u>
At 31 March 2010	<u>1,641,774</u>

3 Loans

**2011
£**

**2010
£**

Creditors include

Secured bank loans	<u>863,848</u>	<u>886,082</u>
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4 Share capital

**Nominal
value**

**2011
Number**

**2011
£**

**2010
£**

Allotted, called up and fully paid
Ordinary shares

£1 each	2	<u>2</u>	<u>2</u>
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5 Loans from directors

Description and conditions

**B/fwd
£**

**Received
£**

**Repaid
£**

**C/fwd
£**

R Ratnasingham

Amount due to the director at the
balance sheet date

579,880	-	(165,994)	413,886
<u>579,880</u>	<u>-</u>	<u>(165,994)</u>	<u>413,886</u>