

BANCSTREET AXELLERA LTD

**Company Registration Number:
03940832 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st January 2013

End date: 31st December 2013

SUBMITTED

BANCSTREET AXELLERA LTD

Contents of the Financial Statements for the Period Ended 31st December 2013

Company Information

Report of the Directors

Profit and Loss Account

Gains and Losses

Balance sheet

Notes to the Financial Statements

BANCSTREET AXELLERA LTD

Company Information for the Period Ended 31st December 2013

Director:	Marcelle von Wendland
Company secretary:	Marcelle von Wendland
Registered office:	Bancstreet House 21 Albert Road Hounslow Middlesex TW3 3RW GBR
Company Registration Number:	03940832 (England and Wales)

BANCSTREET AXELLERA LTD

Directors' Report Period Ended 31st December 2013

The directors present their report with the financial statements of the company for the period ended 31st December 2013

Principal activities

The principal activity of the company in the period under review was:
SOFTWARE DEVELOPMENT AND CONSULTANCY

Directors

The directors shown below have held office during the whole of the period from
01st January 2013 to 31st December 2013
Marcelle von Wendland

Political and charitable donations

No charitable donations and contributions to political organisations were made during the year.

Company policy on the employment of disabled persons

It is the company's policy to give employment to disabled persons wherever practicable. At present one of our full time staff is registered disabled.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 15 September 2014

And Signed On Behalf Of The Board By:

Name: Marcelle von Wendland

Status: Director

BANCSTREET AXELLERA LTD

Profit and Loss Account

for the Period Ended 31st December 2013

	Notes	2013 £	2012 £
Turnover:		100	100
Gross profit or (loss):		<u>100</u>	<u>100</u>
Administrative expenses:	,	100	100
Operating profit or (loss):		<u>0</u>	<u>0</u>
Profit or (loss) on ordinary activities before taxation:		<u>0</u>	<u>0</u>
Profit or (loss) for the financial year:		<u><u>0</u></u>	<u><u>0</u></u>

The notes form part of these financial statements

BANCSTREET AXELLERA LTD

Statement of total recognised gains and losses 31st December 2013

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

BANCSTREET AXELLERA LTD

Balance sheet As at 31st December 2013

	Notes	2013 £	2012 £
Current assets			
Cash at bank and in hand:		697	697
Total current assets:		<u>697</u>	<u>697</u>
Net current assets (liabilities):		<u>697</u>	<u>697</u>
Total assets less current liabilities:		<u>697</u>	<u>697</u>
Total net assets (liabilities):		<u><u>697</u></u>	<u><u>697</u></u>

The notes form part of these financial statements

BANCSTREET AXELLERA LTD

Balance sheet As at 31st December 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	2	600	600
Profit and Loss account:	3	97	97
Total shareholders funds:		<u>697</u>	<u>697</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 September 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Marcelle von Wendland

Status: Director

The notes form part of these financial statements

BANCSTREET AXELLERA LTD

Notes to the Financial Statements for the Period Ended 31st December 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates

BANCSTREET AXELLERA LTD

Notes to the Financial Statements for the Period Ended 31st December 2013

2. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	600	1.00	600
Total share capital:			600
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	600	1.00	600
Total share capital:			600

BANCSTREET AXELLERA LTD

Notes to the Financial Statements for the Period Ended 31st December 2013

3. Profit and loss account

	2013	2012
	£	£
Opening balance:	97	97
Profit or (loss) for the period:	0	0
Equity dividends paid:	0	0
Retained profit:	<u>97</u>	<u>97</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

