

Company Registration No. 3940698 (England and Wales)

CARPRO LTD.
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010

THURSDAY



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CARPRO LTD.

COMPANY INFORMATION

Directors	N A Hardie B S Hearne
Secretary	N A Hardie
Company number	3940698
Registered office	52 High Street Pinner Middlesex HA5 5PW
Accountants	The HHC Partnership 52 High Street Pinner Middlesex HA5 5PW

CARPRO LTD.

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CARPRO LTD.

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2010

The directors present their report and financial statements for the year ended 31 March 2010

Principal activities

The principal activity of the company continued to be that of motor vehicle maintenance and repair

Directors

The following directors have held office since 1 April 2009

N A Hardie

B S Heame

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

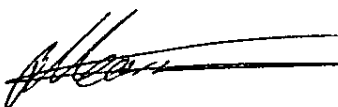
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



B S Heame

Director

17 June 2010



CARPRO LTD.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CARPRO LTD.

In accordance with the engagement letter dated 18 December 2001, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Carpro Ltd for the year ended 31 March 2010, set out on pages 3 to 8 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2010, set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



The HHC Partnership

17 June 2010

Chartered Accountants

52 High Street
Pinner
Middlesex
HA5 5PW

CARPRO LTD.

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2010

	Notes	2010 £	2009 £
Turnover		205,148	238,698
Cost of sales		(88,980)	(84,136)
Gross profit		116,168	154,562
Administrative expenses		(78,358)	(126,487)
Other operating income		250	100
Operating profit	2	38,060	28,175
Other interest receivable and similar income	3	131	720
Interest payable and similar charges		(4,177)	(620)
Profit on ordinary activities before taxation		34,014	28,275
Tax on profit on ordinary activities	4	(5,419)	(6,052)
Profit for the year	11	28,595	22,223

CARPRO LTD.

BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	6		16,813		9,991
Current assets					
Debtors	7	10,830		9,259	
Cash at bank and in hand		46,998		52,974	
		<u>57,828</u>		<u>62,233</u>	
Creditors: amounts falling due within one year	8	<u>(65,956)</u>		<u>(68,762)</u>	
Net current liabilities			<u>(8,128)</u>		<u>(6,529)</u>
Total assets less current liabilities			8,685		3,462
Creditors amounts falling due after more than one year	9		<u>(4,627)</u>		<u>-</u>
			<u>4,058</u>		<u>3,462</u>
Capital and reserves					
Called up share capital	10		2		2
Profit and loss account	11		4,056		3,460
Shareholders' funds			<u>4,058</u>		<u>3,462</u>

CARPRO LTD.

BALANCE SHEET (CONTINUED)

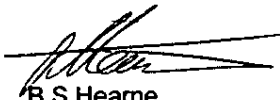
AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 17 June 2010



B S Heame
Director



N A Hardie
Director

Company Registration No. 3940698

CARPRO LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows -

Fixtures, fittings & equipment 15% net book value

2 Operating profit	2010	2009
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	2,967	1,763
Directors' emoluments	12,000	12,000
	<u> </u>	<u> </u>
3 Investment income	2010	2009
	£	£
Bank interest	-	713
Other interest	131	7
	<u> </u>	<u> </u>
	<u>131</u>	<u>720</u>
4 Taxation	2010	2009
	£	£
Domestic current year tax		
U K corporation tax	5,419	6,052
	<u> </u>	<u> </u>
Current tax charge	<u>5,419</u>	<u>6,052</u>

CARPRO LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

5	Dividends	2010 £	2009 £
	Ordinary interim paid	28,000	26,000

6	Tangible fixed assets	Plant and machinery etc £
	Cost	
	At 1 April 2009	20,910
	Additions	9,789
	At 31 March 2010	30,699
	Depreciation	
	At 1 April 2009	10,919
	Charge for the year	2,967
	At 31 March 2010	13,886
	Net book value	
	At 31 March 2010	16,813
	At 31 March 2009	9,991

The net book value of tangible fixed assets includes £13,973 (2009 - £6,650) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £2,466 (2009 - £1,174) for the year.

7	Debtors	2010 £	2009 £
	Trade debtors	3,838	2,167
	Other debtors	6,992	7,092
		10,830	9,259

CARPRO LTD.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

8	Creditors, amounts falling due within one year	2010 £	2009 £
	Net obligations under hire purchase contracts	4,358	602
	Taxation and social security	8,005	8,714
	Other creditors	53,593	59,446
		<u>65,956</u>	<u>68,762</u>

9	Creditors: amounts falling due after more than one year	2010 £	2009 £
	Net obligations under hire purchase contracts	<u>4,627</u>	<u>-</u>

10	Share capital	2010 £	2009 £
	Authorised		
	100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

11	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 April 2009	3,461
	Profit for the year	28,595
	Dividends paid	(28,000)
	Balance at 31 March 2010	<u>4,056</u>

12 Control

The company is ultimately controlled by N A Hardie and B S Hearne by virtue of their shareholding

CARPRO LTD.
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

CARPRO LTD.

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2010

		2010		2009
	£	£	£	£
Turnover				
Turnover		158,812		175,804
MoTs		46,336		62,894
		<u>205,148</u>		<u>238,698</u>
Cost of sales				
Purchases	88,980		84,136	
		<u>(88,980)</u>		<u>(84,136)</u>
Gross profit	56 63%	116,168	64 75%	154,562
Administrative expenses		<u>(78,358)</u>		<u>(126,487)</u>
		37,810		28,075
Other operating income				
Inland Revenue incentive scheme		<u>250</u>		<u>100</u>
Operating profit		38,060		28,175
Other interest receivable and similar income				
Bank interest received	-		713	
Interest on tax refund - received	131		<u>7</u>	
		131		720
Interest payable				
Hire purchase interest paid	4,177		289	
Interest on overdue tax paid	-		300	
Interest on overdue tax paid	-		<u>31</u>	
		<u>(4,177)</u>		<u>(620)</u>
Profit before taxation	16 58%	<u>34,014</u>	11 85%	<u>28,275</u>

CARPRO LTD.

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 MARCH 2010

	2010	2009
	£	£
Administrative expenses		
Wages and salaries (excl NI)	9,659	49,454
Directors' remuneration	12,000	12,000
Employer's NI contributions	789	3,733
Rent re licences	23,954	25,106
Rates	6,270	4,473
Insurance	2,992	2,800
Light and heat	6,898	3,663
Cleaning	240	160
Repairs and maintenance	1,292	1,286
Small tools & equipment	120	10,030
Printing, postage and stationery	695	362
Advertising	-	646
Telephone	1,403	1,354
Motor running expenses	4,495	4,149
Legal and professional fees	15	115
Accountancy	2,350	2,170
Bank charges	1,432	1,854
Bad and doubtful debts	-	302
Sundry expenses	787	621
Protective clothing	-	446
Depreciation on fixtures and fittings	2,967	1,763
	<u>78,358</u>	<u>126,487</u>