

**REGISTERED NUMBER: 03939350 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023**

**FOR**

**HOTELPRESS LIMITED**

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**for the year ended 31 MAY 2023**

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**HOTELPRESS LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 31 MAY 2023**

<b>DIRECTOR:</b>	B S Wilkins
<b>REGISTERED OFFICE:</b>	Wellow Farm Barn Norton Lane Wellow Bath BANES BA2 8QR
<b>REGISTERED NUMBER:</b>	03939350 (England and Wales)
<b>ACCOUNTANTS:</b>	Graham Barber Accountancy Limited 4 Beaufort West Bath BA1 6QB
<b>BANKERS:</b>	Lloyds 64 Fore Street Trowbridge Wiltshire BA14 8EU

**ABRIDGED BALANCE SHEET**  
**31 MAY 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	4	-	-
Investment property	5	<u>200,000</u>	<u>197,500</u>
		<u>200,000</u>	<u>197,500</u>
<b>CURRENT ASSETS</b>			
Debtors		63	65
Investments		145,356	94,570
Cash at bank		<u>16,393</u>	<u>52,549</u>
		161,812	147,184
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(222,050)</u>	<u>(251,770)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(60,238)</u>	<u>(104,586)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		139,762	92,914
<b>PROVISIONS FOR LIABILITIES</b>		<u>(8,770)</u>	<u>(8,295)</u>
<b>NET ASSETS</b>		<u>130,992</u>	<u>84,619</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Other reserves	6	56,955	54,930
Retained earnings	6	<u>74,036</u>	<u>29,688</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>130,992</u>	<u>84,619</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 MAY 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 May 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 February 2024 and were signed by:

B S Wilkins - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 MAY 2023**

**1. STATUTORY INFORMATION**

Hotelpress Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents receipts from sales of shares and securities net of dealing costs, sale of property and property rental income.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Investments**

Investments held as trading assets are stated at the lower of cost and market value.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 MAY 2023**

**4. TANGIBLE FIXED ASSETS**

	<b>Totals</b> <b>£</b>
<b>COST</b>	
At 1 June 2022	
and 31 May 2023	<u>918</u>
<b>DEPRECIATION</b>	
At 1 June 2022	
and 31 May 2023	<u>918</u>
<b>NET BOOK VALUE</b>	
At 31 May 2023	<u>-</u>
At 31 May 2022	<u>-</u>

**5. INVESTMENT PROPERTY**

	<b>Total</b> <b>£</b>
<b>FAIR VALUE</b>	
At 1 June 2022	197,500
Revaluations	<u>2,500</u>
At 31 May 2023	<u>200,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2023	<u>200,000</u>
At 31 May 2022	<u>197,500</u>

Deferred tax is provided on the difference between the current valuation and the cost of the investment property after taking account of indexation allowance. The investment property is included at a director's valuation made on 31 May 2023 made on an existing use open market basis by reference to recent transactions in similar properties in the locality. Original cost of the investment property is £134,725. Provision for corporation tax on the revalued amount has been made in the year of £475 (2022 £6,020)..

**6. RESERVES**

	<b>Retained earnings £</b>	<b>Other reserves £</b>	<b>Totals £</b>
At 1 June 2022	29,688	54,930	84,618
Profit for the year	46,373		46,373
Transfer	<u>(2,025)</u>	<u>2,025</u>	<u>-</u>
At 31 May 2023	<u>74,036</u>	<u>56,955</u>	<u>130,991</u>

**7. RELATED PARTY DISCLOSURES**

Amounts owed to the director at the year end were £212,258 (2022 - £249,558). This loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.