

Company Registration No. 03939224 (England and Wales)

ABS PRINT FINISHERS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

ABS PRINT FINISHERS LTD

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ABS PRINT FINISHERS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		65,666		87,554
Investments	2		10,000		-
			<u>75,666</u>		<u>87,554</u>
Current assets					
Debtors		222,144		159,503	
Cash at bank and in hand		111,260		135,729	
		<u>333,404</u>		<u>295,232</u>	
Creditors: amounts falling due within one year		<u>(155,813)</u>		<u>(103,188)</u>	
Net current assets			<u>177,591</u>		<u>192,044</u>
Total assets less current liabilities			<u>253,257</u>		<u>279,598</u>
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(1,926)</u>
			<u>253,257</u>		<u>277,672</u>
Capital and reserves					
Called up share capital	3		1,223		1,223
Share premium account			74,940		74,940
Profit and loss account			177,094		201,509
Shareholders' funds			<u>253,257</u>		<u>277,672</u>

ABS PRINT FINISHERS LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2015

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
 - i) To ensure that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
 - ii) To prepare financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 9 March 2016

Mr Andy Crane
Director

Company Registration No. 03939224

ABS PRINT FINISHERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Investments

Investments held as fixed asset are stated at cost, together with subsequent capital contributions, less any provision for impairment in value.

Investment income is recognised in the financial statements when the company becomes entitled to its share of profits from the fixed asset investment.

1.7 Pensions

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ABS PRINT FINISHERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 July 2014	705,803	-	705,803
Additions	-	10,000	10,000
	<u>705,803</u>	<u>10,000</u>	<u>715,803</u>
At 30 June 2015	705,803	10,000	715,803
Depreciation			
At 1 July 2014	618,249	-	618,249
Charge for the year	21,888	-	21,888
	<u>640,137</u>	<u>-</u>	<u>640,137</u>
At 30 June 2015	640,137	-	640,137
Net book value			
At 30 June 2015	65,666	10,000	75,666
	<u>87,554</u>	<u>-</u>	<u>87,554</u>
At 30 June 2014	87,554	-	87,554

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
1 Ordinary A of £1 each	1	1
1 Ordinary B of £1 each	1	1
1 Ordinary C of £1 each	1	1
220 5% Preference of £1 each	220	220
	<u>1,223</u>	<u>1,223</u>

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