

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

ABACUS ACCOUNTANCY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014

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ABACUS ACCOUNTANCY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:

D P Geen
Mrs L E Geen

SECRETARY:

D P Geen

REGISTERED OFFICE:

Ryebrook Studios
Woodcote Side
Epsom
Surrey
KT18 7HD

REGISTERED NUMBER:

03938965

ACCOUNTANTS:

Epsom Accounting Limited
93 High Street
Epsom
Surrey
KT19 8DR

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		3		104
CURRENT ASSETS					
Debtors		2,354		2,501	
Cash at bank		<u>2,843</u>		<u>1,873</u>	
		5,197		4,374	
CREDITORS					
Amounts falling due within one year		<u>4,368</u>		<u>7,162</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>829</u>		<u>(2,788)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>832</u>		<u>(2,684)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>831</u>		<u>(2,685)</u>
SHAREHOLDERS' FUNDS			<u>832</u>		<u>(2,684)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2014 and were signed on its behalf by:

D P Geen - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts are prepared on the going concern basis. The directors consider this basis to be appropriate as the company remains profitable and the director intends to support the company for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided by the company stated net of value added tax.

Turnover in respect of temporary placements is recognised when the work is performed, and in respect of permanent placements when the candidate starts work. Where appropriate provision is made for any cancellation of appointments shortly after the appointment commences.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>6,857</u>
DEPRECIATION	
At 1 April 2013	6,753
Charge for year	<u>101</u>
At 31 March 2014	<u>6,854</u>
NET BOOK VALUE	
At 31 March 2014	<u>3</u>
At 31 March 2013	<u>104</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.