

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

FOR

ABACUS ACCOUNTANCY LIMITED

THURSDAY



A42      \*A7GBLPL3\*      117  
02/12/2010  
COMPANIES HOUSE

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**FOR THE YEAR ENDED 31 MARCH 2010**

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**ABACUS ACCOUNTANCY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**DIRECTORS**

D P Geen  
Mrs L E Geen

**SECRETARY**

D P Geen

**REGISTERED OFFICE**

Rycbrook Studios  
Woodcote Side  
Epsom  
Surrey  
KT18 7HD

**REGISTERED NUMBER**

03938965

**ACCOUNTANTS**

Epsom Accounting Limited  
93 High Street  
Epsom  
Surrey  
KT19 8DR

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2010**

|  | Notes | 31 3 10<br>£ | £     | 31 3 09<br>£ | £      |
|--|-------|--------------|-------|--------------|--------|
| <b>FIXED ASSETS</b>                          |       |              |       |              |        |
| Tangible assets                              | 2     |              | 353   |              | 1,729  |
| <b>CURRENT ASSETS</b>                        |       |              |       |              |        |
| Debtors                                      |       | 4 149        |       | 6,692        |        |
| Cash at bank                                 |       | 3,708        |       | 25,184       |        |
|  |       | 7,857        |       | 31,876       |        |
| <b>CREDITORS</b>                             |       |              |       |              |        |
| Amounts falling due within one year          |       | 5,412        |       | 13,782       |        |
| <b>NET CURRENT ASSETS</b>                    |       |              | 2,445 |              | 18,094 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | 2,798 |              | 19,823 |
| <b>CAPITAL AND RESERVES</b>                  |       |              |       |              |        |
| Called up share capital                      | 3     |              | 1     |              | 1      |
| Profit and loss account                      |       |              | 2,797 |              | 19,822 |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | 2 798 |              | 19,823 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 November 2010 and were signed on its behalf by



D P Geen - Director



Mrs L E Geen - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the value of services provided by the company stated net of value added tax

Turnover in respect of temporary placements is recognised when the work is performed, and in respect of permanent placements when the candidate starts work. Where appropriate provision is made for any cancellation of appointments shortly after the appointment commences

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                         |                                  |
|-------------------------|----------------------------------|
| Plant and machinery etc | - 33% on cost and<br>25% on cost |
|-------------------------|----------------------------------|

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

|                        | Total<br>£ |
|------------------------|------------|
| <b>COST</b>            |            |
| At 1 April 2009        | 9,530      |
| Disposals              | (3,361)    |
| At 31 March 2010       | 6,169      |
| <b>DEPRECIATION</b>    |            |
| At 1 April 2009        | 7,799      |
| Charge for year        | 992        |
| Eliminated on disposal | (2,975)    |
| At 31 March 2010       | 5,816      |
| <b>NET BOOK VALUE</b>  |            |
| At 31 March 2010       | 353        |
| At 31 March 2009       | 1,731      |

**3 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid<br>Number | Class    | Nominal<br>value<br>£1 | 31 3 10<br>£ | 31 3 09<br>£ |
|---|----------|------------------------|--------------|--------------|
| 1   | Ordinary |                        | 1            | 1            |

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**4 RELATED PARTY TRANSACTIONS**

The company made an interest free loan of £1,000 to the directors (Mr D P Geen and Mrs L Geen) on 21/8/2009, which was repaid on 23/12/2009