

Registration Number 03938759

51 Ormeley Road Management Company Limited

Abbreviated Accounts

for the year ended 31 March 2002



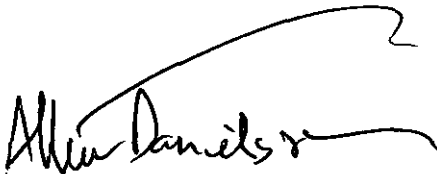
Arthur Daniels & Company

Chartered Accountants
227a West Street
Fareham
Hampshire
PO16 OHZ

51 Ormeley Road Management Company Limited

**Accountants' report on the unaudited financial statements to the director of
51 Ormeley Road Management Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, appearing to read 'Arthur Daniels', with a long, sweeping horizontal stroke extending to the right.

Arthur Daniels and Company

**227a West Street
Fareham
Hants
PO16 0HZ**

Date: 9 July 2002

51 Ormeley Road Management Company Limited

**Abbreviated balance sheet
as at 31 March 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,975		2,975
Creditors: amounts falling due within one year		(3,126)		(3,164)	
Net current liabilities			(3,126)		(3,164)
Total assets less current liabilities			(151)		(189)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(153)		(191)
Shareholders' funds			(151)		(189)

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 4 form an integral part of these financial statements.

51 Ormeley Road Management Company Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that I acknowledge my responsibilities for:

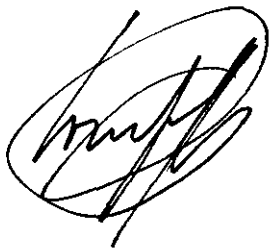
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 9 July 2002 and signed on its behalf by

Thomas Jeffery
Director

A handwritten signature in black ink, appearing to read 'T. Jeffery', enclosed within a large, loopy circular flourish.

The notes on pages 4 to 4 form an integral part of these financial statements.

51 Ormeley Road Management Company Limited

Notes to the abbreviated financial statements for the year ended 31 March 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Income represents contributions made by the residents towards the running costs of the property.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 31 March 2002

2,975

Net book values

At 31 March 2002

2,975

3. Share capital

**2002
£**

**2001
£**

Authorised equity

100 Ordinary shares of £1 each

100

100

Allotted, called up and fully paid equity

2 Ordinary shares of £1 each

2

2