

**PhotoVoice**  
**www.photovoice.org**

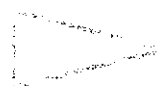


Unit 304  
The Colourworks  
2 Abbot Street  
London E8 3DP  
Tel +44 (0)20 7254 4087

**Financial Statements  
for the year ending 31<sup>st</sup> March 2003**



**Company number: 3938488**  
**Charity no: 1096598**



**Company Information**

Directors	A John Bird Rachel Hinton Jon Levy Ronnie Graham Marc Schlossman
Secretary	Marc Schlossman
Company Number	3938488
Registered Office	6 Modbury Gardens London NW5 3QE
Auditors	N/A
Bankers	Barclays Bank 99 Hatton Garden London EC1 8DN

**Contents:**

	Page
Balance Sheet	3
Notes to the Accounts	4-5

# PHOTOVOICE

## Balance Sheet As at 31<sup>st</sup> March 2003

		2002-3	2001-2
	Notes	£	£
<b>Fixed Assets</b>			
Tangible Assets	2	6,486.49	4,099.00
<b>Current Assets</b>			
Cash at bank & in hand		6,939.53	40,200.00
<b>Creditors: amounts falling due within one year</b>	3	(10,037.07)	<u>(40,200.00)</u>
<b>Net current Assets</b>			
<b>Total Assets Less Current Liabilities</b>		<u><u>3,388.95</u></u>	<u><u>4,099.00</u></u>
<b>Accumulated Funds:</b>			
Income and Expenditure(deficit) for the year		(710.05)	(2,197.00)
Accumulated Funds brought forward		4,099.00	6,296.00
<b>Total Accumulated Funds carried forward</b>		<u><u>3,388.95</u></u>	<u><u>4,099.00</u></u>

### Statements:

(a) For the year ended 31<sup>st</sup> March, 2003, the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company; (d) The accounts have been prepared in accordance with The special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 27 January 2004 (date) and

Signed on their behalf by M. S. [Signature] (Director).

The notes on pages 4-5 form an integral part of these accounts.

# PHOTOVOICE

## Notes to the accounts for the Year ended March 31<sup>st</sup> 2003

### 1. Accounting Policies

#### 1.1 Accounting Conventions

The financial statements are prepared under the historical cost convention

#### 1.2 Income

Income represents general grants and donations from organisations and individuals.

#### 1.3 Tangible Fixed Assets

Tangible Fixed Assets are stated at cost less depreciation

#### 1.4 Depreciation

Depreciation is charged at rates calculated to write off the cost less residual value of each tangible fixed asset over its expected useful life as follows:

Office Equipment –	25% straight line
Fixture and Fittings –	25% straight line

### 2. Tangible Fixed Assets

	Fixtures Fittings Equipment
<b>Cost</b>	<b>£</b>
At 1st April 2002	6,946.00
At 31 <sup>st</sup> March 2003	<u>12,444.65</u>
<b>Depreciation</b>	
At 1st April 2002	2,847.00
Charge for the year	3,111.16
At 31 <sup>st</sup> March 2002	<u>5,958.16</u>
Net Book Value	
At 31 <sup>st</sup> March 2003	<u>6,486.49</u>
	=====
At 31 <sup>st</sup> March 2001	<u>4,099.00</u>

# PHOTOVOICE

## Notes to the accounts for the Year ended March 31<sup>st</sup> 2003

.....contitued

3. Creditors: amounts falling due within one year	2002-03 £	2001-02 £
<b>Unfinished projects:</b> Transparency Street Vision Rose Class Bibin PV on the Move Positive Negatives	4,048.00 656.25 2,080.42 805.90 2,280.00 166.50	29,313.00 665.00 1,030.00
<b>Other creditors</b>	<u>          </u> 10,037.07 =====	9,193.00 <u>          </u> 40,200.00 =====