REGISTERED NUMBER: 3938351

BLUE (VASTERN COURT) LIMITED

REPORT AND FINANCIAL STATEMENTS

25 MARCH 2008

UNAUDITED

LJ2M32A7 15/08/2008 COMPANIES HOUSE

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FRIDAY

Blue (Vastern Court) Limited

Report of the Directors

The directors present their report and the financial statements of the company for the year ended 25 March 2008

Review of business

The company has been dormant during the current year and previous year and accordingly no profit and loss account has been included within these financial statements

Directors

The company's directors during the year were as follows

R Lees

J Petit

J Froud

N Bennett

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the Board

J Froud Director

Blue (Vastern Court) Limited

Balance Sheet

25 March 2008

	<u>Note</u>	2008 £	2007 £
Current assets Amounts owed by parent undertaking		1	1
Net assets		1	
Capital and reserves Called up share capital	3	1	1
Equity shareholders' funds		1	1

We, the directors

- a) confirm that the company is eligible to take advantage of audit exemption pursuant to section 249AA(1) of the Companies Act 1985,
- b) confirm that members have not required the Company to obtain an audit of its accounts for the year ended 25 March 2008 in accordance with section 249B(2) of the Companies Act 1985,
- c) acknowledge our responsibilities for
 - ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the period and of its profit or loss for the period in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as they are applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved and authorised for issue by the board on 24 July 2008 and were signed on its behalf by

J Froud Director

The related notes 1 to 4 form part of these financial statements

Blue (Vastern Court) Limited

Notes to the Financial Statements

For the year ended 25 March 2008

1. Accounting policies

Basis of the Financial Statements

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

2. Profit and Loss Account

The company has been dormant during the current year and previous year and accordingly no profit and loss account has been included within these financial statements

3. Share Capital

	2008 £	2007 £
Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid 1 ordinary share of £1 each	<u>1</u>	<u>1</u>

4. Controlling parties

The company's immediate parent undertaking is Blue Developments (UK) Limited ("BDUK")

BDUK's immediate parent undertaking and the company's ultimate parent undertaking is Blue Investment Fund LP ("BIF"), registered in Jersey BIF is the largest and smallest group of undertakings that prepare consolidated financial statements of which the company is a part BIF's consolidated financial statements are not publicly available