

**REGISTERED NUMBER: 03938222 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015  
FOR  
A.B.C-DRY (SOUTHERN) LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**A.B.C-DRY (SOUTHERN) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTORS:**

C R Barnett  
T W Redfern

**SECRETARY:**

First Instance Secretariat Limited

**REGISTERED OFFICE:**

Sovereign House  
22 Shelley Road  
WORTHING  
West Sussex  
BN11 1TU

**REGISTERED NUMBER:**

03938222 (England and Wales)

**ACCOUNTANTS:**

Monetaire  
Sovereign House  
22 Shelley Road  
WORTHING  
West Sussex  
BN11 1TU

**A.B.C-DRY (SOUTHERN) LIMITED (REGISTERED NUMBER: 03938222)**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		8,938
<b>CURRENT ASSETS</b>					
Stocks		-		700	
Debtors		129,821		198,689	
Cash at bank and in hand		812		205	
		<u>130,633</u>		<u>199,594</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>189,375</u>		<u>149,913</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(58,742)</u>		<u>49,681</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(58,742)		58,619
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		<u>107,282</u>
<b>NET LIABILITIES</b>			<u>(58,742)</u>		<u>(48,663)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(58,744)</u>		<u>(48,665)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(58,742)</u>		<u>(48,663)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2016 and were signed on its behalf by:

C R Barnett - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	49,624
Disposals	(49,624)
At 31 December 2015	-
<b>DEPRECIATION</b>	
At 1 January 2015	40,686
Eliminated on disposal	(40,686)
At 31 December 2015	-
<b>NET BOOK VALUE</b>	
At 31 December 2015	-
At 31 December 2014	8,938

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	£1 Ordinary	£1	<u>2</u>	<u>2</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
<b>C R Barnett</b>		
Balance outstanding at start of year	44,011	34,777
Amounts advanced	-	9,234
Amounts repaid	(31,592)	-
Balance outstanding at end of year	<u>12,419</u>	<u>44,011</u>

**5. RELATED PARTY DISCLOSURES**

C R Barnett is a director and shareholder of ABC Dry Construction Limited and ABC Dry Consultants Limited which are registered in England and Wales.

Payments made by/(to) the companies during the year:

ABC Dry Construction Limited £9,072 (2014 - (£8,200))

ABC Dry Consultants Limited £Nil (2014 - £160)

Balance owed by/(to) the company at the year end:

ABC Dry Construction Limited £126,981 (2014 - £107,282)

ABC Dry Consultants Limited (£515) (2014 - (£515))

**6. INSOLVENT POSITION**

The directors realise that the company is trading insolvently and are aware of their responsibilities under the provisions of the Insolvency Act 1986.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.