

Registered Number 03938222

ABC-Dry (Southern) Limited

Abbreviated Accounts

31 December 2011

ABC-Dry (Southern) Limited

Registered Number 03938222

Company Information

Registered Office:

Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

Reporting Accountants:

Monetaire

Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

ABC-Dry (Southern) Limited

Registered Number 03938222

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	10,280	10,190
		<u>10,280</u>	<u>10,190</u>
Current assets			
Stocks		1,358	6,631
Debtors		121,578	82,857
Cash at bank and in hand		250	0
Total current assets		<u>123,186</u>	<u>89,488</u>
Creditors: amounts falling due within one year		(139,378)	(109,684)
Net current assets (liabilities)		(16,192)	(20,196)
Total assets less current liabilities		<u>(5,912)</u>	<u>(10,006)</u>
Creditors: amounts falling due after more than one year		(47,758)	(48,809)
Total net assets (liabilities)		<u>(53,670)</u>	<u>(58,815)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(53,672)	(58,817)
Shareholders funds		<u>(53,670)</u>	<u>(58,815)</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:

C R Barnett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2011	48,791
Additions	5,000
Disposals	- (12,782)
At 31 December 2011	- <u>41,009</u>
Depreciation	
At 01 January 2011	38,601
Charge for year	3,427
On disposals	- (11,299)
At 31 December 2011	- <u>30,729</u>
Net Book Value	
At 31 December 2011	10,280
At 31 December 2010	- <u>10,190</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 000 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

C R Barnett had a loan during the year. The maximum outstanding was £-. The balance at 31 December 2011 was £- (1 January 2011 - £-).

RELATED PARTY

5 **DISCLOSURES**

Mr C R Barnett is a director and shareholder of ABC-Dry Construction Limited which is registered in England and Wales. Payments made by/(to) the company during the year £1,051, [2010 - £2,340]. Balance owed by the company at the year end £47,758, (2010- £48,809).

6 **Insolvent position**

The director realises that the company is trading insolvently and is aware of his responsibilities under the provisions of the Insolvency Act 1986.