

REGISTERED NUMBER: 03937975 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Oakhurst Farms Limited

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for the Year Ended 31 March 2018**

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**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

Mr R A A Chiles
Mrs C M E Chiles

SECRETARY:

Mr R A A Chiles

REGISTERED OFFICE:

Oakhurst Farm
Turnden Road
Cranbrook
Kent
TN17 2QL

REGISTERED NUMBER:

03937975 (England and Wales)

ACCOUNTANTS:

McCabe Ford Williams
Bank Chambers
61 High Street
Cranbrook
Kent
TN17 3EG

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		3,602		2,582
Investment property	5		<u>300,000</u>		<u>300,000</u>
			303,602		302,582
CURRENT ASSETS					
Debtors	6		-		10,000
Cash at bank			<u>8,436</u>		<u>9,954</u>
			8,436		19,954
CREDITORS					
Amounts falling due within one year	7		<u>1,465</u>		<u>1,200</u>
NET CURRENT ASSETS			<u>6,971</u>		<u>18,754</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			310,573		321,336
CREDITORS					
Amounts falling due after more than one year	8		<u>83,539</u>		<u>80,809</u>
NET ASSETS			<u>227,034</u>		<u>240,527</u>

Balance Sheet - continued
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
CAPITAL AND RESERVES					
Called up share capital			2		2
Fair value reserve	9		192,593		192,593
Retained earnings			34,439		47,932
SHAREHOLDERS' FUNDS			<u>227,034</u>		<u>240,527</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 August 2018 and were signed on its behalf by:

Mr R A A Chiles - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Oakhurst Farms Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rent receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 2).

4. **TANGIBLE FIXED ASSETS**

	Plant and equipment £
COST	
At 1 April 2017	9,670
Additions	2,219
At 31 March 2018	<u>11,889</u>
DEPRECIATION	
At 1 April 2017	7,088
Charge for year	1,199
At 31 March 2018	<u>8,287</u>
NET BOOK VALUE	
At 31 March 2018	<u>3,602</u>
At 31 March 2017	<u>2,582</u>

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2017 and 31 March 2018	<u>300,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>300,000</u>
At 31 March 2017	<u>300,000</u>

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2018	<u>300,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. **INVESTMENT PROPERTY - continued**

If investment property had not been revalued it would have been included at the following historical cost:

	31.3.18	31.3.17
	£	£
Cost	<u>107,407</u>	<u>107,407</u>

The investment property was valued on an open market basis on 31 March 2018 by the directors.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Other debtors	<u>-</u>	<u>10,000</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Taxation and social security	265	-
Other creditors	<u>1,200</u>	<u>1,200</u>
	<u>1,465</u>	<u>1,200</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	31.3.17
	£	£
Other creditors	<u>83,539</u>	<u>80,809</u>

9. **RESERVES**

		Fair value reserve £
At 1 April 2017 and 31 March 2018		<u>192,593</u>

10. **RELATED PARTY DISCLOSURES**

During the year the company wrote off a debtor of £10,000 in respect of outstanding rent owed by Mounts Hill Woodcraft and Design Limited. This company was controlled by Mr R A A Chiles and was put into liquidation on 1 December 2017. No dividend payment is anticipated from the liquidator.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.